

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING FEB. 29, 2020

As of Feb. 29, 2020, General and Utility Fund combined revenues are \$8,077,392. This is 56% of the annual projected amounts.

Combined expenses of \$5,182,174 are 33% of the annual budget. Feb. 29, 2020 marks the end of month five of the FY 2020 Budget Year. Therefore, the year-to-date budget percentage for comparison is 41.67%.

- **S&P Global Rating** "AA".
- **Budgeted Reserves** \$1,253,616 or 47 days in operating expenses over the target of 120 days.
- **Property Taxes** are 99% of the YTD projection.
- **Sales Taxes** are 40% of the YTD projection based on the accrual method.
- **Permits and Licenses** are 79% of the YTD projection.
- **Franchise Fees** are 19% of the YTD projection.
- **Water Sales** are 31% of the YTD projection; rainfall totals for Feb. 2020 totaled 3.88 inches compared to 1.29 inches the same time last year.
- **Invoices Processed** total 998 YTD.

General Fund Balance Summary

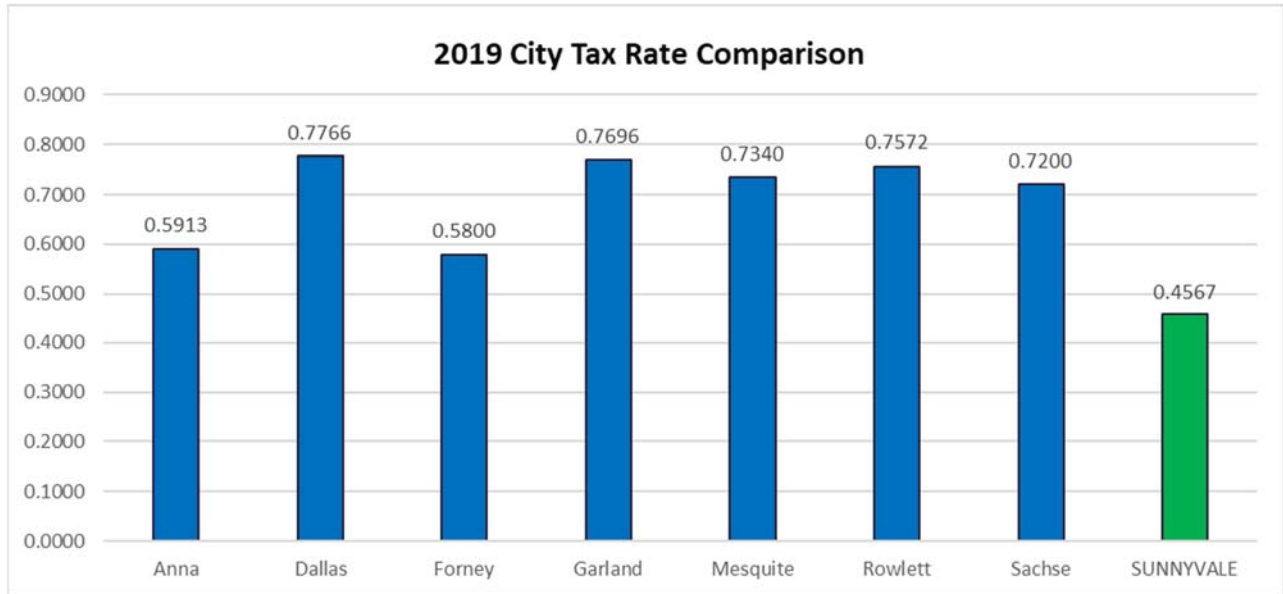
		Unaudited	Approved	YTD
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		5,823,561	6,419,634	6,419,634
Revenues				Unaudited
	Operating Revenue	8,286,579	8,254,282	5,786,272
	Special Assessment	54,767	53,260	53,259
	Water Transfer In	25,000	25,000	25,000
	4A Transfer In	12,000	15,000	15,000
	4B Transfer In	218,000	228,000	228,000
	Total Revenues	8,596,346	8,575,542	6,107,532
Expenditures				
	Operating Expenditures	7,670,506	9,418,050	3,161,406
	Transfer Out	329,767	328,260	205,756
	Total Expenditures	8,000,273	9,746,310	3,367,162
Ending Fund Balance - Assigned		825,984	790,984	825,984
	Transfer to Assigned	0	0	
Ending Fund Balance - Unassigned		5,593,650	4,457,882	8,334,020
	Equivalent Operating Days (Total)	255	167	903
	Percent of Operating Expenses	70%	46%	248%
	Revenue Over/ (Under) Expenditures	596,073	(1,170,768)	2,740,369
	Transfer to Assigned Fund Balance	0	0	0
	Net Change in Fund Balance	596,073	(1,170,768)	2,740,369
	Actual YTD Balances	09.30.19	09.30.20	02.29.20
	Vehicle Replacement	590,909	590,909	590,909
	Road Maintenance	-	-	-
	Incentive	150,000	150,000	150,000
	Promissory Note	35,000	-	35,000
	Stoney Creek Insurance	-	-	-
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		825,984	790,984	825,984

General Fund	Current Year - 2020			Previous Year - 2019		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Property Taxes	4,459,639	4,400,898	99%	4,120,008	4,020,705	98%
Special Assessment	53,260	53,259	100%	54,767	54,767	100%
Permits/Licenses	357,063	281,628	79%	331,900	197,209	59%
Franchise Fees	1,083,900	203,282	19%	1,080,000	196,517	18%
Mixed Beverage Tax	0	2,224	100%	0	0	0%
Sales Tax	1,725,000	691,190	40%	1,725,000	699,243	41%
Sales Tax - Roads	0	0	0%	217,217	174,811	80%
Developer Fees	18,000	0	0%	20,000	8,639	43%
Court Fines	444,000	132,056	30%	442,000	165,356	37%
Interest	20,000	15,312	77%	20,000	9,677	48%
Ambulance Service Fees	95,000	48,342	51%	100,000	38,963	39%
Operating Transfer In	268,000	268,000	100%	255,000	255,000	100%
Misc. Revenue	40,880	7,493	18%	83,800	13,716	16%
Grant Revenue	10,800	1,396	13%	6,891	6,393	0%
Gain on Sale of Assets	0	2,451	0%	0	0	0%
Total Revenue	8,575,542	6,107,532	71%	8,456,583	5,840,995	69%
Expenditure Summary						
Town Manager	517,427	198,792	38%	508,953	147,014	29%
Town Secretary	162,177	70,259	43%	122,676	56,020	46%
Finance	343,990	134,422	39%	339,097	123,178	36%
Court	171,790	54,085	31%	170,100	64,292	38%
Parks	698,560	236,999	34%	678,214	252,889	37%
Development Services	866,276	279,177	32%	766,186	319,553	42%
Contract Police	2,833,891	1,171,883	41%	2,758,918	1,138,565	41%
Fire & EMS	1,364,580	527,034	39%	1,392,830	403,654	29%
Library	223,925	90,216	40%	212,626	84,372	40%
Non-Departmental	528,478	246,493	47%	544,713	209,093	38%
Road Maintenance	527,038	34,178	6%	736,780	519,746	71%
Transfer Out	328,260	205,756	63%	329,767	153,864	47%
Police Department	1,179,918	117,867	10%	0	0	0%
Total Expenditures	9,746,310	3,367,162	35%	8,560,860	3,472,239	41%
Revenues Over/(Under) Expenditures	-1,170,768	2,740,369	37%	-104,277	2,368,756	29%
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		<u>2,740,369</u>			<u>2,368,756</u>	

GENERAL FUND REVENUES

PROPERTY TAXES

Tax collections of \$4,400,898 year-to-date are 99% of the annual budget.

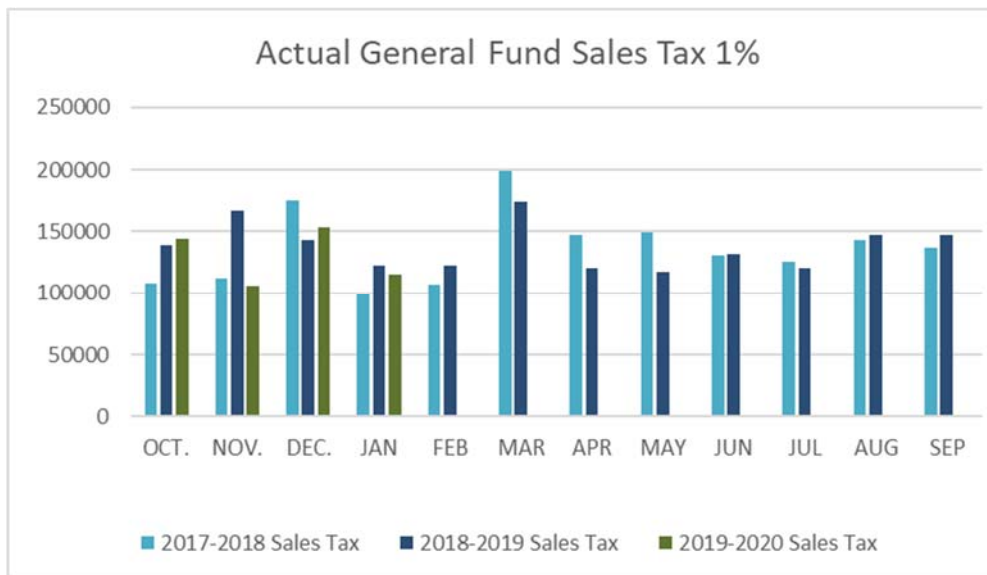


SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed in November 2019 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all fourth year payments have been received.

SALES TAXES

Total General Fund revenues of \$691,190 represent the budgeted accrual for two months and three months actual. Sales taxes are budgeted to be the same as the previous year. Mixed Beverage tax was received for the first time since 2010 in the amount of \$2,224 as a result of a new restaurant opening in Town.



DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$0 year to date versus a budget of \$18,000. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

FRANCHISE FEES

Franchise fees consist of fees assessed and total \$203,282 versus a budget of \$1,083,900 on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

PERMITS AND LICENSES

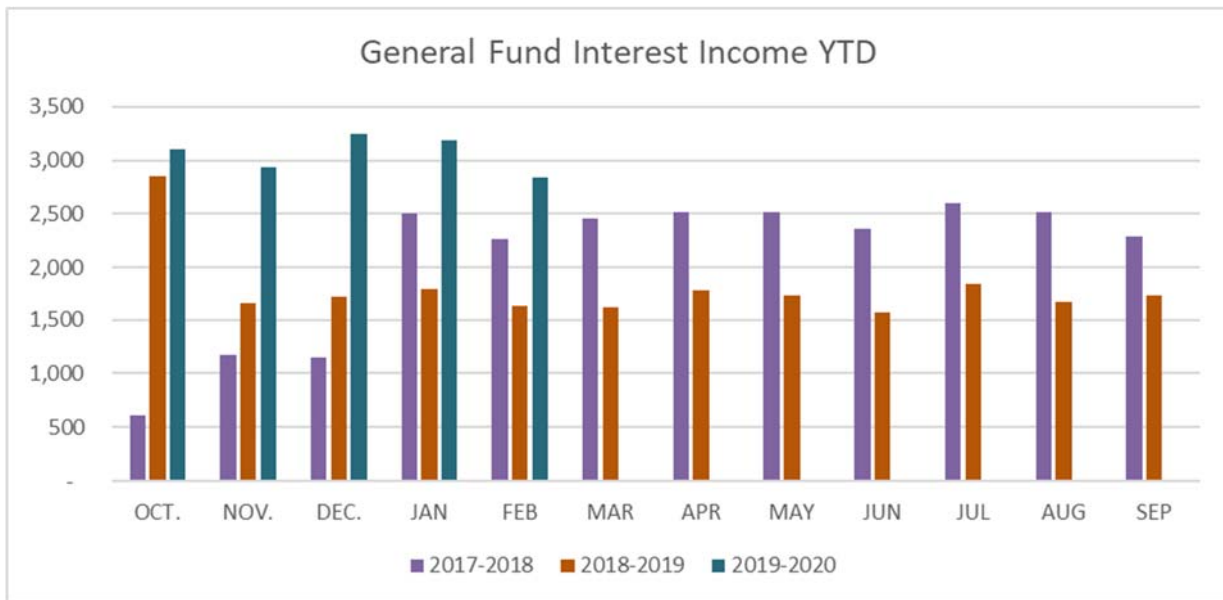
Revenues of \$281,628 year to date are higher than this time last year.

COURT FINES AND FEES

Total revenues of \$132,056 are 30% of the year-to-date projection.

INTEREST INCOME

Total interest income of \$15,312 is at 77% of year-to-date-projections.



AMBULANCE SERVICE FEES

Total revenues of \$48,342 are at 51% of the budget projection.

TRANSFERS

Transfers projected to total \$268,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of General and Administrative expenses.

MISCELLANEOUS REVENUES

Miscellaneous revenues total \$7,493 and include Library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues.

GRANT REVENUE

These revenues were derived from the Texas State Library Archives to offset the Book Share Program and the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers and rescue equipment. Year to date receipts total \$1,396.

GAIN ON SALE OF ASSETS

The auction of the fire department utility van netted \$2,451.25 in January.

GENERAL FUND EXPENDITURES

TOWN MANAGER

The Town Manager expenses through Feb. 29, 2020 are \$198,792 or 38% of the department budget and include salaries and benefits, Town Council expenses, training, and dues and subscriptions paid year to date.

TOWN SECRETARY

The Town Secretary expenses through Feb. 29, 2020 are \$70,259 or 43% of the department budget. The first quarter appraisal fees and the annual agenda software subscription were paid in October.

FINANCE

Finance expenses through Feb. 29, 2020 are \$134,422 or 39% of the department budget.

COURT

Court related expenses through Feb. 29, 2020 are \$54,085 or 31% of the department budget. The prosecuting attorney has not submitted invoices for the year and this budget should come in line going forward.

PARKS

Park related expenses through Feb. 29, 2020 are \$236,999 or 34% of the department budget. This budget is will come in line heading into spring and summer and the when being fully staffed.

DEVELOPMENT SERVICES

Development Services expenses through Feb. 29, 2020 are \$279,177 or 32% of the department budget. This budget contains contract engineering for SH 352 and additional project support and no cost has been incurred year to date.

CONTRACT POLICE

Contract Police expenses through Feb. 29, 2020 are \$1,171,883 or 41% of the department budget.

FIRE & EMS

Fire & EMS expenses through Feb. 29, 2020 are \$527,034 or 39% of the department budget. [This budget will be adjusted at mid-year to roll the funding for the transition of dispatch services that lapsed from the prior year.](#)

LIBRARY

Library expenses through Feb. 29, 2020 are \$90,216 or 40% of the department budget and slightly higher than budgeted due the timing of book purchases.

NON-DEPARTMENTAL

Non-Departmental expenses through Feb. 29, 2020 are \$246,493 or 47% of the department budget and include the Community Outreach, utilities, office machines/supplies and maintenance contracts. Annual insurance premiums have been paid and repairs and/or replacement of several heaters and air conditioners have been completed year to date.

ROAD MAINTENANCE

Road Maintenance expenses through Feb. 29, 2020 are \$34,178 or 6% of the department budget.

TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$53,260 for the Special Assessment Transfer to 4A that is offset in revenues. Year to date the \$205,756 included the capital lease payment on the fire engine and the down payment for the new fire engine.

POLICE DEPARTMENT

Police Department expenses through Feb. 29, 2020 are \$117,867 or 10% of the department budget and include salary, benefits, supplies and materials.

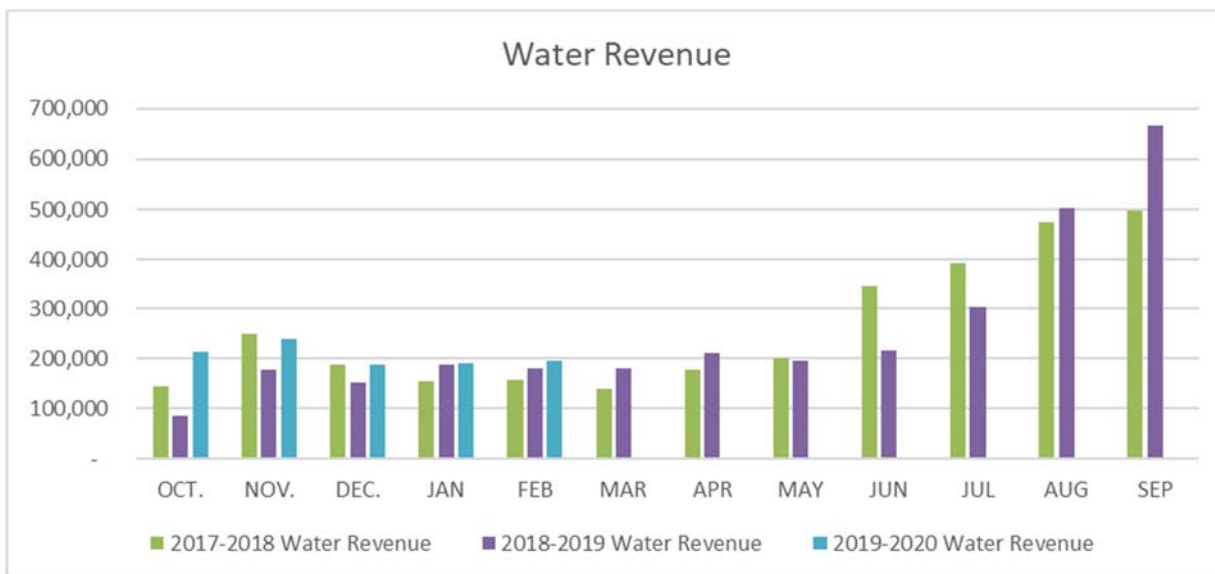
Water Revenue Fund Revenue & Expense Report

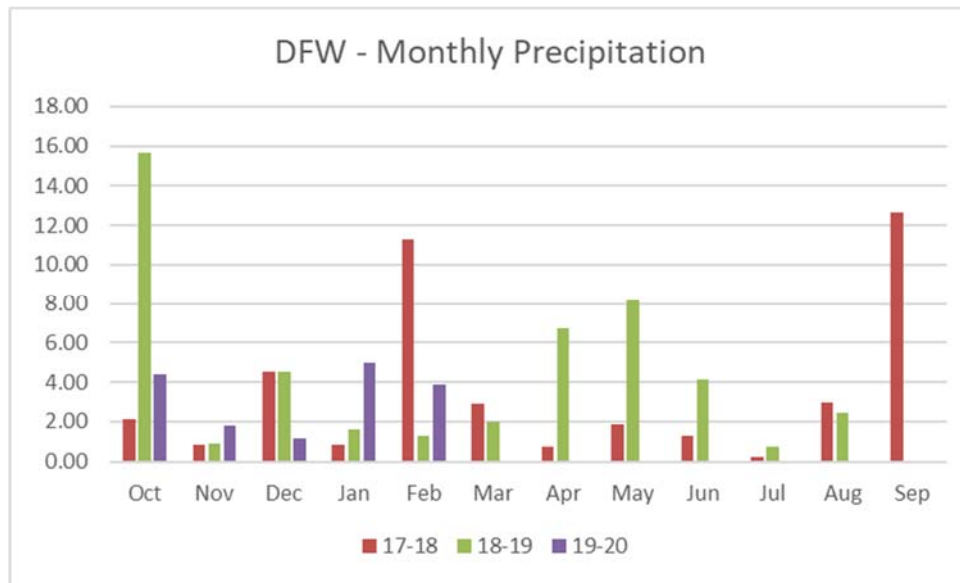
	Current Year - 2020			Previous Year - 2019		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	Revenue Summary					
Water Revenue	3,338,754	1,025,884	31%	2,776,037	784,711	28%
Sewer Revenue	1,911,301	649,193	34%	1,682,698	570,489	34%
Water Meters	50,000	23,625	47%	36,688	36,880	101%
Disconnects	7,500	2,250	30%	7,500	4,000	53%
Penalties	50,000	32,928	66%	50,000	21,740	43%
Trash Service	473,000	199,436	42%	397,280	159,061	40%
Miscellaneous Revenue/Interest	28,250	30,114	107%	20,350	9,619	47%
Gain On Sale of Assets	0	6,430				
Capital Contributions - Developer Infrastructure	0	0	0%		0	0%
Total Revenue	5,858,805	1,969,860	34%	4,970,553	1,586,501	32%
Expenditure Summary						
Public Works Administration	642,190	266,426	41%	728,300	260,516	36%
Maintenance, Supplies & Training	326,700	127,763	39%	330,659	81,208	25%
Contractual & Professional Services	3,883,073	1,140,468	29%	3,650,623	1,360,756	37%
Debt Service & Transfers	25,000	25,000	100%	25,000	84,532	338%
Depreciation & Bad Debt	671,000	0	0%	501,000	0	0%
Capital Equipment & Improvements	515,513	255,355	50%	270,000	0	0%
Total Expenditures	6,063,476	1,815,012	30%	5,505,582	1,787,012	32%
Revenues Over/(Under) Expenditures	(204,671)	154,849	4%	(535,029)	(200,511)	-1%
WORKING CAPITAL SUMMARY						
Current Assets	4,631,188					
Current Liabilities	(546,369)					
Working Capital	4,084,819					

UTILITY FUND REVENUES

WATER SALES

Overall, water revenue is 31% of budget. The Town Council approved a tiered rate structure on June 11, 2018 because of the most current rate study. The rainfall levels for February 2020 were 3.88 inches.





DFW - Monthly Precipitation													
Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
16-17	2.01	3.22	0.60	4.39	2.33	1.06	3.38	0.70	8.44	4.12	4.24	0.47	34.96
17-18	2.12	0.81	4.56	0.85	11.31	2.90	0.77	1.87	1.27	0.25	2.99	12.69	34.90
18-19	15.66	0.86	4.55	1.58	1.29	2.01	6.75	8.15	4.13	0.78	2.44	0.00	48.20
19-20	4.42	1.80	1.17	5.00	3.88								16.27

SANITARY SEWER CHARGES

Sanitary sewer revenue is 34% of budget. The Town Council approved a tiered rate structure on June 11, 2018 because of the most current rate study. Information for installing an irrigation meter to reduce sewer costs is underway. Residents may contact utility billing for an analysis.

TRASH SERVICES

Revenues of \$199,436 year-to-date are in line with projections at 42%.

FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$32,928 or 66%. Disconnect fees total \$2,250 or 30% of projections. Staff has implemented a program to attempt to make contact with utility customers before a disconnection to avoid these fees and disruption to water service. The Town does not disconnect Commercial water accounts, when the temperature is expected to be below freezing or on Fridays.

OTHER CHARGES FOR SERVICES (Water Meters)

Water Meter revenues total \$23,625 or 47%. This represents the fees for setting new meters on new construction. The pace of new housing and commercial construction affects the timing of these revenues.

MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$30,114 or 107% of the projection. This is due to clearing contractor deposits on meters not returned or destroyed.

GAIN ON SALE OF ASSETS

The auction of two trucks netted \$6,429.67 in January.

CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in February 2020.

UTILITY FUND EXPENDITURES

PUBLIC WORKS ADMINISTRATION

Administration expenses through Feb. 29, 2020 are \$266,426 and consist of salaries and benefits at 41% of budget.

MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through Feb. 29, 2020 of \$127,763 are 39% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education. Electricity is also in this budget and expected to bring this line item up as the summer cooling bills come in.

CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through Feb. 29, 2020 of \$1,140,468 are 29% of the projection and include water purchases, sewer costs and trash collections.

DEBT SERVICE & TRANSFERS

The transfer out to the General Fund totals \$25,000 and includes the Utility Fund's share of General and Administrative expenses. a

DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of a depreciation expense. The net book value of Utility Fund assets as of Feb. 29, 2020 was approximately \$27,877,066 (with depreciation posted at the close of each fiscal year). Bad debt is related to unpaid water bills usually upon moving out of the area.

CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$70,000 to the Vehicle Replacement Plan. The year to date total is the design costs for the Harris Addition sewer line and the first payment to the TexDot related to SH352 advanced funding agreement.

ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - Feb. 29, 2020

**41.67% Of
Fiscal Year**

Debt Service Fund Balance Summary

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		248,124	328,550	328,550
Revenues				
	I & S Ad Valorem Taxes	895,546	1,247,327	1,227,700
	4A Transfer In 2013 Bond	34,998	35,164	31,082
	Capital Lease Payment	0	99,097	0
	Road Impact Transfer In 2017 Bond	0	0	0
	2019 Tax Notes Proceeds	3,500,000	0	0
	2019 Certificate of Obligation Proceeds	0	0	6,433,778
	Interest Earned	3,614	2,200	2,111
	Total Revenues	4,434,158	1,383,788	7,694,670
Expenditures				
	Transfer to Fund 72	3,500,000	0	6,349,000
	Bond Principal - 2011 CO	135,000	140,000	140,000
	Bond Principal - 2013 CO	175,000	175,000	175,000
	Bond Principal - 2014 Tax Notes	125,000	125,000	125,000
	Bond Principal - 2017 CO	120,000	130,000	130,000
	Bond Principal - 2019 Tax Notes	0	415,000	415,000
	Bond Interest - 2011 CO	86,860	82,050	42,425
	Bond Interest - 2013 CO	61,054	56,475	29,550
	Bond Interest - 2014 Tax Notes	4,787	3,038	2,025
	Bond Interest - 2017 CO	141,743	139,550	70,425
	Bond Interest - 2019 Tax Notes	3,738	55,895	27,590
	Issuance Costs	0	0	81,700
	Paying Agent Fees	550	300	575
	Total Expenditures	4,353,732	1,322,308	7,588,290
Ending Fund Balance		328,550	390,030	434,930
	Revenue Over/ (Under) Expenditures	80,426	61,480	106,380

BOND RATING

Bond ratings are a measure of the creditworthiness of both debt securities and their issuers. The Town has a strong financial position with an **“AA”** global rating through Standard & Poor’s, which is a reflection of strong financial practices.

Road Impact Fund Balance Summary Unaudited

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		1,198,595	1,846,753	1,846,753
Revenues			100 Permits	35 Permits*
	Impact Fees	548,339	265,408	100,685
	Stoney Creek Traffic Mitigation**	88,000	0	0
	Interest Earned	11,819	10,000	5,879
	Total Revenues	648,158	275,408	106,564
Expenditures				
	Capital Outlays - Collins Road Ph I	0	1,488,474	0
	Hounsel Road	0	129,046	0
	Total Expenditures	0	1,617,520	0
Ending Fund Balance - Unassigned		1,746,934	1,893,296	1,853,498
Ending Fund Balance - Stoney Creek		707,000	707,000	707,000
	Revenue Over/ (Under) Expenditures	648,158	(1,342,112)	106,564
Ending Fund Balance		1,846,753	504,641	1,953,317

* Hope Church 620 US Hwy 80 paid per square foot fee in October 2019.

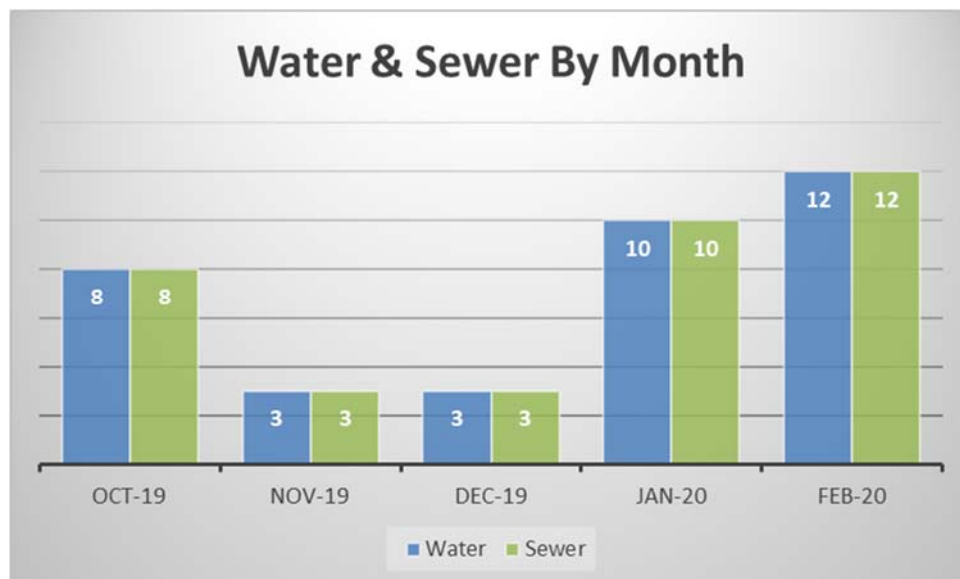
General Fund CIP Projects Collins Road Phase I

02/29/20

		CO's 2017 2016-2017	CO's 2017 2017-2018	CO's 2017 2018-2019	CO's 2017 2019-2020
Beginning Fund Balance		0	4,289,505	4,325,140	2,162,399
Revenues	2017 Certificate of Obligation	4,282,000	0	0	0
	Interest Earned	16,005	66,393	100,951	12,440
	Total Revenues	4,298,005	66,393	100,951	12,440
Expenditures					
	ROW Acquisition	8,500			
	ROW Acquisition		30,758		
	ROW Acquisition			1,260,568	
	Tree Removal Services			30,000	
	Precision Repair			3,366	
	Texas Dept of State Health Asbestos Abatement				1,329
	Alliance Geotechnical Engineering				6,573
	Glen Thurman Services Thru 11.25.19			969,758	900,165
	Total Expenditures	8,500	30,758	2,263,692	908,067
Ending Fund Balance		4,289,505	4,325,140	2,162,399	1,266,772
			Budget		
	Glen Thurman		8,131,404		
	Alliance Geotechnical Group		59,556		
	Horton Tree Service		30,000		
	Total Construction Costs		8,220,960		
	Dallas Co. Current		(3,480,000)		
	Series 2017 CO's		(3,123,440)		
	Unfunded		1,617,520		
	Additional Dallas Co. Request		0		
	Roadway Impact		1,559,160		
	Homestead Amenities		58,360		
	Unfunded		0		

Water & Sewer Impact Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		1,650,544	1,929,228	1,929,228
Revenues		126-130 Permits	100 Permits	
	Sewer Impact Fees 36 Permits	64,328	47,300	18,158
	Water Impact Fees 36 Permits	396,095	268,600	105,068
	Interest Earned Sewer	4,211	3,000	1,865
	Interest Earned Water	9,871	8,250	4,470
	Total Revenues	474,505	327,150	129,561
Expenditures				
	Planning Services Impact Fee Study	0	0	0
	Transfer To Ledger 23 Bond Prin.	145,000	150,000	150,000
	Transfer To Ledger 23 Bond Int.	47,250	42,825	22,538
	Transfer to Ledger 73 Water Tower	0	0	0
	Interest Expense	3,571	3,571	0
	Other Expense	0	12,000	5,003
	Total Expenditures	195,821	208,396	177,540
Ending Fund Balance		1,929,228	2,047,982	1,881,249
	Revenue Over/ (Under) Expenditures	278,684	118,754	(47,979)
10/02/19	Hope Church			



Budget Update - Feb. 29, 2020

41.67% of
Fiscal Year

Homestead Amenities Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		332,479	334,995	334,995
Revenues				
	Developer Contribution	0	0	0
	Interest Earned	2,516	2,400	1,041
	Total Revenues	2,516	2,400	1,041
Expenditures				
	Capital Projects	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		334,995	337,395	336,036
	Revenue Over/ (Under) Expenditures	2,516	2,400	1,041

Budget Update - Feb. 29, 2020

41.67% of
Fiscal Year

PEG Fund

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		68,543	69,062	69,062
Revenues				
	Interest Earned	519	500	215
	Franchise Fees	0	0	0
	Total Revenues	519	500	215
Expenditures				
	Expenses	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		69,062	69,562	69,276
	Revenue Over/ (Under) Expenditures	519	500	215

Special Revenue

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	02/29/20
Beginning Fund Balance		193,523	197,437	197,437
Revenues				
	Donations - Special Events	8,000	0	2,505
	Donations - DSO Bike Control	0	0	0
	Donations - Animal Control	662	0	743
	Donations - Library	156	0	300
	Donations - Fire Training	200	0	0
	Court Truancy Prevention	0	0	645
	Court Jury Fund	0	0	13
	Court Municipal Building Security	0	0	632
	Court Municipal Building Technology	0	0	516
	Court Technology Collections	14,061	15,000	4,281
	Child Safey Fees	4,917	1,400	1,508
	Court Security Collections	10,546	9,000	3,211
	Total Revenues	38,541	25,400	14,354
Expenditures				
	Expense - Fire Department	1,123	0	0
	Expense - Animal Control	662	0	436
	Expense- Court Technology	19,006	16,000	8,281
	Expense - Court Security	0	140,410	0
	Expense - Child Safety Fees	0	1,400	0
	Expense - Special Events	9,256	0	2,505
	Expense - DSO	4,581	0	0
	Total Expenditures	34,627	157,810	11,223
	Due to Special Revenue			0
Ending Fund Balance		197,437	65,027	200,569
	Revenue Over/ (Under) Expenditures	3,914	-132,410	3,131
			Fund Balance	Fund Balance
			09/30/2019	02/29/2020
	Tree Mitigation		36,560	36,560
	Court Technology		12,987	8,986
	Court Security		140,410	143,620
	Donations		2,564	3,171
	Child Safety		4,917	6,424
	Truancy Prevention		0	645
	Jury Fund		0	13
	Muni Bldg Sec		0	632
	Muni Bldg Tech		0	516
			197,437	200,569



Town of Sunnyvale 4A Monthly Finance Report

February 29, 2020

Budget: Net Revenues/Expenses: Budget = \$ (290,614.00) Actual = \$ 32,276.20

Highlights:

Revenues:	MTD =	\$ 76,588.90	YTD =	\$ 402,390.83
Expenses:	MTD =	\$ 51,088.14	YTD =	\$ 370,114.63
Net:		\$ 25,500.76		\$ 32,276.20

Revenues: Sales Tax recorded YTD is \$345,595.08 (2 months accrual, 3 months actual). Interest earned YTD is \$3,536.32. Special Assessment receipts YTD total \$53,259.43.

Expenses: The YTD expenses total \$370,114.63. The MTD expenses include routine payroll, Bond Bridge payment, and the Transfer Out to the General Fund.

4A EDC Fund Summary	Budget 2019-2020	As of 02/29/2020
Beginning Fund Balance (unaudited)	2,767,766	2,767,766
Revenue Summary		
Sales Tax	862,500	345,595
Transfers In (Special Assessments)	53,260	53,259
Interest	17,000	3,536
Total Revenues	932,760	402,391
Expenditure Summary		
Operating Expenditures	1,223,374	370,115
Total Expenditures	1,223,374	370,115
Excess or (Deficit) Revenue/Expenditures	(290,614)	32,276
Total Fund Balance	2,477,152	2,800,042

91 -4A SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
91-1110	4A ESCROW ACCOUNT	2,674,822.80	
91-1441	SALES TAX ACCRUAL	<u>143,750.00</u>	
			<u>2,818,572.80</u>
	TOTAL ASSETS		2,818,572.80
=====			
LIABILITIES			
=====			
91-2181	DUE TO GENERAL FUND	<u>18,531.02</u>	
	TOTAL LIABILITIES		<u>18,531.02</u>
EQUITY			
=====			
91-3117	UNRESERVED FUND BALANCE	<u>2,767,765.58</u>	
	TOTAL BEGINNING EQUITY	2,767,765.58	
	TOTAL REVENUE	402,390.83	
	TOTAL EXPENSES	<u>370,114.63</u>	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	32,276.20	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>2,800,041.78</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,818,572.80
=====			

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 29TH, 2020

91 -4A SALES TAX CORPORATION
FINANCIAL SUMMARY

41.67% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	915,760.00	76,588.90	398,854.51	43.55	516,905.49
5500-OTHER REVENUES	<u>17,000.00</u>	<u>0.00</u>	<u>3,536.32</u>	<u>20.80</u>	<u>13,463.68</u>
TOTAL REVENUES	<u>932,760.00</u>	<u>76,588.90</u>	<u>402,390.83</u>	<u>43.14</u>	<u>530,369.17</u>
<u>EXPENDITURE SUMMARY</u>					
91-4A SALES TAX CORPORATI	<u>1,223,374.00</u>	<u>51,088.14</u>	<u>370,114.63</u>	<u>30.25</u>	<u>853,259.37</u>
TOTAL EXPENDITURES	<u>1,223,374.00</u>	<u>51,088.14</u>	<u>370,114.63</u>	<u>30.25</u>	<u>853,259.37</u>
REVENUES OVER/ (UNDER) EXPENDITURES	(290,614.00)	25,500.76	32,276.20		(322,890.20)

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 29TH, 2020

91 -4A SALES TAX CORPORATION

41.67% OF FISCAL YEAR

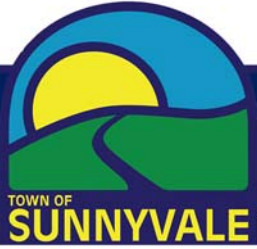
REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>5100-TAXES</u>					
91-5111 INTERGOVERNMENTAL TRANSFER IN	53,260.00	0.00	53,259.43	100.00	0.57
91-5140 SALES TAX RECEIPTS	<u>862,500.00</u>	<u>76,588.90</u>	<u>345,595.08</u>	<u>40.07</u>	<u>516,904.92</u>
TOTAL 5100-TAXES	915,760.00	76,588.90	398,854.51	43.55	516,905.49
<u>5300-PERMITS, FEES & FINE</u>					
<u>5500-OTHER REVENUES</u>					
91-5510 INTEREST EARNED	<u>17,000.00</u>	<u>0.00</u>	<u>3,536.32</u>	<u>20.80</u>	<u>13,463.68</u>
TOTAL 5500-OTHER REVENUES	17,000.00	0.00	3,536.32	20.80	13,463.68
TOTAL REVENUES	<u>932,760.00</u>	<u>76,588.90</u>	<u>402,390.83</u>	<u>43.14</u>	<u>530,369.17</u>

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 29TH, 2020

91 -4A SALES TAX CORPORATION
 91-4A SALES TAX CORPORATI

41.67% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
91-691-6000 WAGES & SALARIES	50,050.00	3,643.04	14,254.45	28.48	35,795.55
91-691-6002 TMRS	5,050.00	467.16	1,717.98	34.02	3,332.02
91-691-6004 PAYROLL TAXES	3,830.00	290.77	1,133.77	29.60	2,696.23
91-691-6005 EMPLOYEE INSURANCE	3,780.00	355.54	674.81	17.85	3,105.19
91-691-6009 CAR/MILEAGE ALLOWANCE	<u>3,000.00</u>	<u>250.00</u>	<u>750.00</u>	<u>25.00</u>	<u>2,250.00</u>
TOTAL LABOR AND BENEFITS	65,710.00	5,006.51	18,531.01	28.20	47,178.99
<u>SUPPLIES AND MATERIALS</u>					
<u>CONTRACTUAL SERVICES</u>					
91-691-6371 PROMOTIONAL SERVICES	<u>20,000.00</u>	<u>0.00</u>	<u>1,493.25</u>	<u>7.47</u>	<u>18,506.75</u>
TOTAL CONTRACTUAL SERVICES	20,000.00	0.00	1,493.25	7.47	18,506.75
<u>TRAINING/DUES/SUBSCRIPT</u>					
91-691-6512 GENERAL OFFICE SUPPLIES	3,000.00	0.00	0.00	0.00	3,000.00
91-691-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>8,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,000.00</u>
TOTAL TRAINING/DUES/SUBSCRIPT	11,000.00	0.00	0.00	0.00	11,000.00
<u>CAPITAL OUTLAYS & PROJEC</u>					
91-691-6751 LEGAL SERVICES	7,500.00	0.00	2,713.50	36.18	4,786.50
91-691-6755 BOND BRIDGE PAYMENTS	35,164.00	31,081.63	31,081.63	88.39	4,082.37
91-691-6830 OUTSIDE TRAINING EXPENSE	7,000.00	0.00	350.00	5.00	6,650.00
91-691-6831 LOCAL BUSINESS EVENTS (BRE)	10,000.00	0.00	0.00	0.00	10,000.00
91-691-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	0.00	1,279.24	63.96	720.76
91-691-6891 TRANSFERS OUT INDIRECT COSTS	<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	76,664.00	46,081.63	50,424.37	65.77	26,239.63
<u>CAPITAL-TOWN IMPROVEMENT</u>					
91-691-9211 TOWN BEAUTIFICATION	<u>100,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	100,000.00	0.00	0.00	0.00	100,000.00
<u>MARKETING & INCENTIVES</u>					
91-691-9422 CAPITAL IMPROVEMENTS	450,000.00	0.00	205,916.00	45.76	244,084.00
91-691-9424 INCENTIVES	<u>500,000.00</u>	<u>0.00</u>	<u>93,750.00</u>	<u>18.75</u>	<u>406,250.00</u>
TOTAL MARKETING & INCENTIVES	950,000.00	0.00	299,666.00	31.54	650,334.00
<u>CAPITAL-PARK/REC IMPROVEM</u>					
TOTAL 91-4A SALES TAX CORPORATI	1,223,374.00	51,088.14	370,114.63	30.25	853,259.37
TOTAL EXPENDITURES	1,223,374.00	51,088.14	370,114.63	30.25	853,259.37
REVENUES OVER/(UNDER) EXPENDITURES	(290,614.00)	25,500.76	32,276.20	(322,890.20)	



Town of Sunnyvale 4B Monthly Finance Report

February 29, 2020

Budget: Net Revenues/Expenses: Budget = \$ (1,298,660.00) Actual = \$ (23,453.83)

Highlights:

Revenues:	MTD =	\$ 77,329.09	YTD =	\$ 349,581.70
Expenses:	MTD =	\$ 243,471.50	YTD =	\$ 373,035.53
Net:		\$ (166,142.41)		\$ (23,453.83)

Revenues: Sales Tax recorded YTD is \$345,595.08 (2 months accrual, 3 months actual). Interest earned YTD is \$3,986.62.

Expenses: The YTD expenses total \$373,035.53. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), Clark Electric (lighting repairs at Town Center Park), Brown & Hofmeister (legal fees), Messer, Fort & McDonald (legal fees), Sunnyvale Chamber of Commerce (membership dues), TruGreen (pre-emergent applications at Jobson, Vineyard, and Town Center parks), Sunnyvale Education Foundation (EDC table at Gala), Star Local Media (legal notice publication), Half Associates (professional services -Glazer), and misc. office supplies.

4B EDC Fund Summary		Budget 2019-2020	As of 02/29/2020
	Beginning Fund Balance (unaudited)	3,139,574	3,139,574
Revenue Summary			
	Sales Tax	862,500	345,595
	Interest	9,800	3,987
	Total Revenues	872,300	349,582
Expenditure Summary			
	Operating Expenditures	2,170,960	373,036
	Total Expenditures	2,170,960	373,036
	Excess or (Deficit) Revenue/Expenditures	(1,298,660)	(23,454)
	Total Fund Balance	1,840,914	3,116,120

92 -4B SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
92-1113	4B EDC BANK ACCT	2,990,900.93	
92-1441	SALES TAX ACCRUAL	<u>143,750.00</u>	
			<u>3,134,650.93</u>
TOTAL ASSETS			3,134,650.93
=====			
LIABILITIES			
=====			
92-2181	DUE TO GENERAL FUND	<u>18,530.99</u>	
	TOTAL LIABILITIES		<u>18,530.99</u>
EQUITY			
=====			
92-3117	UNRESERVED FUND BALANCE	<u>3,139,573.77</u>	
	TOTAL BEGINNING EQUITY	3,139,573.77	
TOTAL REVENUE		349,581.70	
TOTAL EXPENSES		<u>373,035.53</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		(23,453.83)	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>3,116,119.94</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			3,134,650.93
=====			

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 29TH, 2020

92 -4B SALES TAX CORPORATION
FINANCIAL SUMMARY

41.67% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	862,500.00	76,588.90	345,595.08	40.07	516,904.92
5500-OTHER REVENUES	<u>9,800.00</u>	<u>740.19</u>	<u>3,986.62</u>	<u>40.68</u>	<u>5,813.38</u>
TOTAL REVENUES	<u>872,300.00</u>	<u>77,329.09</u>	<u>349,581.70</u>	<u>40.08</u>	<u>522,718.30</u>
<u>EXPENDITURE SUMMARY</u>					
92-4B SALES TAX CORPORATI	<u>2,170,960.00</u>	<u>243,471.50</u>	<u>373,035.53</u>	<u>17.18</u>	<u>1,797,924.47</u>
TOTAL EXPENDITURES	<u>2,170,960.00</u>	<u>243,471.50</u>	<u>373,035.53</u>	<u>17.18</u>	<u>1,797,924.47</u>
REVENUES OVER/(UNDER) EXPENDITURES	(1,298,660.00)	(166,142.41)	(23,453.83)		(1,275,206.17)

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 29TH, 2020

92 -4B SALES TAX CORPORATION

41.67% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>5100-TAXES</u>					
92-5140 SALES TAX RECEIPTS	<u>862,500.00</u>	<u>76,588.90</u>	<u>345,595.08</u>	<u>40.07</u>	<u>516,904.92</u>
TOTAL 5100-TAXES	862,500.00	76,588.90	345,595.08	40.07	516,904.92
<u>5400-TRANSFERS IN</u>					
<u>5500-OTHER REVENUES</u>					
92-5510 INTEREST EARNED	<u>9,800.00</u>	<u>740.19</u>	<u>3,986.62</u>	<u>40.68</u>	<u>5,813.38</u>
TOTAL 5500-OTHER REVENUES	9,800.00	740.19	3,986.62	40.68	5,813.38
TOTAL REVENUES	<u>872,300.00</u>	<u>77,329.09</u>	<u>349,581.70</u>	<u>40.08</u>	<u>522,718.30</u>

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 29TH, 2020

92-4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

41.67% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
92-692-6000 WAGES & SALARIES	50,050.00	3,643.08	14,254.59	28.48	35,795.41
92-692-6002 TMRS	5,050.00	467.16	1,717.95	34.02	3,332.05
92-692-6004 PAYROLL TAXES	3,830.00	290.72	1,133.63	29.60	2,696.37
92-692-6005 EMPLOYEE INSURANCE	3,780.00	355.54	674.81	17.85	3,105.19
92-692-6009 CAR/MILEAGE ALLOWANCE	<u>3,000.00</u>	<u>250.00</u>	<u>750.00</u>	<u>25.00</u>	<u>2,250.00</u>
TOTAL LABOR AND BENEFITS	65,710.00	5,006.50	18,530.98	28.20	47,179.02
<u>SUPPLIES AND MATERIALS</u>					
<u>CONTRACTUAL SERVICES</u>					
92-692-6370 MAINTENANCE AT FOUR CORNERS	15,000.00	945.00	4,725.00	31.50	10,275.00
92-692-6371 PROMOTIONAL SERVICES	86,250.00	2,035.75	3,529.01	4.09	82,720.99
92-692-6377 PARK MAINTENANCE	<u>75,000.00</u>	<u>2,967.64</u>	<u>7,092.64</u>	<u>9.46</u>	<u>67,907.36</u>
TOTAL CONTRACTUAL SERVICES	176,250.00	5,948.39	15,346.65	8.71	160,903.35
<u>TRAINING/DUES/SUBSCRIPT</u>					
92-692-6512 GENERAL OFFICE SUPPLIES	3,000.00	543.07	1,332.67	44.42	1,667.33
92-692-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>6,500.00</u>	<u>300.00</u>	<u>825.00</u>	<u>12.69</u>	<u>5,675.00</u>
TOTAL TRAINING/DUES/SUBSCRIPT	9,500.00	843.07	2,157.67	22.71	7,342.33
<u>CAPITAL OUTLAYS & PROJEC</u>					
92-692-6742 PLANNING	100,000.00	0.00	0.00	0.00	100,000.00
92-692-6751 LEGAL SERVICES	7,500.00	1,137.50	2,108.00	28.11	5,392.00
92-692-6830 OUTSIDE TRAINING EXPENSE	7,000.00	535.40	710.40	10.15	6,289.60
92-692-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	71.73	9,797.28	489.86 (7,797.28)
92-692-6891 TRANSFERS OUT INDIRECT COSTS	<u>228,000.00</u>	<u>228,000.00</u>	<u>228,000.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	344,500.00	229,744.63	240,615.68	69.84	103,884.32
<u>CAPITAL-BUILDING IMPROVEM</u>					
<u>CAPITAL-TOWN IMPROVEMENT</u>					
92-692-9210 INCENTIVES	500,000.00	0.00	93,750.00	18.75	406,250.00
92-692-9211 TOWN BEAUTIFICATION	25,000.00	0.00	0.00	0.00	25,000.00
92-692-9213 PARKS AND TRAILS	<u>50,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	575,000.00	0.00	93,750.00	16.30	481,250.00
<u>MARKETING & INCENTIVES</u>					
<u>CAPITAL IMPROVEMENTS</u>					
<u>CAPITAL-PARK/REC IMPROVEM</u>					
92-692-9729 GLAZER PARK IMPROVEMENTS	250,000.00	1,928.91	2,634.55	1.05	247,365.45
92-692-9730 REGIONAL RAILS TO TRAILS	<u>750,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>750,000.00</u>
TOTAL CAPITAL-PARK/REC IMPROVEM	1,000,000.00	1,928.91	2,634.55	0.26	997,365.45
TOTAL 92-4B SALES TAX CORPORATI	2,170,960.00	243,471.50	373,035.53	17.18	1,797,924.47

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 29TH, 2020

92 -4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

41.67% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
TOTAL EXPENDITURES	2,170,960.00	243,471.50	373,035.53	17.18	1,797,924.47
REVENUES OVER/(UNDER) EXPENDITURES	(1,298,660.00)	(166,142.41)	(23,453.83)		(1,275,206.17)

**TOWN OF SUNNYVALE
INVESTMENT REPORT
February 29, 2020**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE	INVESTMENT VALUE	NET																																																																								
					02/29/2020	01/31/2020	CHANGE																																																																								
General Fund	Checking Account	N/A	0.00%		3,901,870	3,712,569	189,301																																																																								
General Fund	Money Market	N/A	0.75%	0.00%	4,939,447	4,936,606	2,841																																																																								
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		1	1	0																																																																								
General Fund - Collins Road Improvem	TexSTAR -MM	N/A	1.56%	0.01%	2,956,571	2,952,901	3,669																																																																								
Tax Notes - Public Safety/Infrastructur	Checking Account	N/A	0.00%		3,191,244	3,298,948	-107,704																																																																								
General Fund - Drainage Improvement	TexSTAR -MM	N/A	1.56%	0.01%	6,365,538	6,357,638	7,900																																																																								
11 Ledger				General Fund Total	<u>21,354,670</u>	<u>21,258,664</u>	<u>96,006</u>																																																																								
Road Impact Fees	Money Market	N/A	0.75%	0.00%	1,945,355	1,925,332	20,023																																																																								
25 Ledger				Road Impact Fund Total	<u>1,945,355</u>	<u>1,925,332</u>	<u>20,023</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - Road Impact</td> <td>Series 2017</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>25 Ledger</td> <td>Collins Road Expansion</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>130,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>139,550</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>269,550</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Road Impact	Series 2017							25 Ledger	Collins Road Expansion								02/15/2020	130,000							08/15/2020	<u>139,550</u>								<u>269,550</u>																																					
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	08/15/2020	<u>139,550</u>																																																																													
		<u>269,550</u>																																																																													
Debt Service	Money Market	N/A	0.75%	0.00%	449,308	1,411,460	-962,152																																																																								
24 Ledger				Debt Service Fund Total	<u>449,308</u>	<u>1,411,460</u>	<u>-962,152</u>																																																																								
General Fund Grand Total \$					<u>23,749,332</u>	<u>24,595,455</u>	<u>-846,123</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - General Fund</td> <td>2013 Refi</td> <td></td> <td></td> <td>2014</td> <td></td> <td>2019 Tax Notes</td> <td></td> </tr> <tr> <td>24 Ledger</td> <td>Town Hall, Bridge, SC, WL</td> <td></td> <td></td> <td>Public Safety Ctr</td> <td></td> <td>Police Force</td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>175,000</td> <td></td> <td>02/15/2020</td> <td>125,000</td> <td>02/15/2020</td> <td>415,000</td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>56,475</u></td> <td></td> <td>08/15/2020</td> <td><u>3,038</u></td> <td>08/15/2020</td> <td><u>86,379</u></td> </tr> <tr> <td></td> <td></td> <td><u>231,475</u></td> <td></td> <td></td> <td><u>128,038</u></td> <td></td> <td><u>501,379</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>2019</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>CO's Series 2019</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>08/15/2020</td> <td>135,844</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u>135,844</u></td> <td></td> <td></td> </tr> </table>								Debt Service - General Fund	2013 Refi			2014		2019 Tax Notes		24 Ledger	Town Hall, Bridge, SC, WL			Public Safety Ctr		Police Force			02/15/2020	175,000		02/15/2020	125,000	02/15/2020	415,000		08/15/2020	<u>56,475</u>		08/15/2020	<u>3,038</u>	08/15/2020	<u>86,379</u>			<u>231,475</u>			<u>128,038</u>		<u>501,379</u>					2019								CO's Series 2019								08/15/2020	135,844								<u>135,844</u>		
Debt Service - General Fund	2013 Refi			2014		2019 Tax Notes																																																																									
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	02/15/2020	175,000		02/15/2020	125,000	02/15/2020	415,000																																																																								
	08/15/2020	<u>56,475</u>		08/15/2020	<u>3,038</u>	08/15/2020	<u>86,379</u>																																																																								
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				08/15/2020	135,844																																																																										
					<u>135,844</u>																																																																										
Water Revenue Fund	Checking Account	N/A	0.00%		2,394,956	2,560,671	-165,715																																																																								
21 Ledger	Money Market	N/A	0.75%	0.00%	1,849,094	1,848,031	1,063																																																																								
73 Ledger				Water Revenue Fund Total	<u>4,244,050</u>	<u>4,408,702</u>	<u>-164,652</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - Water Revenue Fund</td> <td>2011 @ 100%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>21 Ledger</td> <td>Water Tower</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>140,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>82,050</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>222,050</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Revenue Fund	2011 @ 100%							21 Ledger	Water Tower								02/15/2020	140,000							08/15/2020	<u>82,050</u>								<u>222,050</u>																																					
Debt Service - Water Revenue Fund	2011 @ 100%																																																																														
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	08/15/2020	<u>82,050</u>																																																																													
		<u>222,050</u>																																																																													
Water Impact Fees:	Money Market	N/A	0.75%	0.00%	1,340,780	1,490,714	-149,934																																																																								
28 Ledger				Water Impact Fund Total	<u>1,340,780</u>	<u>1,490,714</u>	<u>-149,934</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - Water Impact Fund</td> <td>2013 Refi</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>28 Ledger</td> <td>Water Line Improvements</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>150,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>42,825</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>192,825</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Impact Fund	2013 Refi							28 Ledger	Water Line Improvements								02/15/2020	150,000							08/15/2020	<u>42,825</u>								<u>192,825</u>																																					
Debt Service - Water Impact Fund	2013 Refi																																																																														
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	08/15/2020	<u>42,825</u>																																																																													
		<u>192,825</u>																																																																													
Sewer Impact Fees:	Money Market	N/A	0.75%	0.00%	611,876	606,849	5,027																																																																								
28 Ledger				Sewer Impact Fund Total	<u>611,876</u>	<u>606,849</u>	<u>5,027</u>																																																																								
Water Fund Grand Total					<u>6,196,705</u>	<u>6,506,265</u>	<u>-309,559</u>																																																																								
OTHER FUNDS:																																																																															
PEG Capital Access:	Money Market	N/A	0.75%	0.00%	69,276	69,236	40																																																																								
98 Ledger				Fund Total	<u>69,276</u>	<u>69,236</u>	<u>40</u>																																																																								
Homestead Amenities:	Money Market	N/A	0.75%	0.00%	336,036	335,843	193																																																																								
93 Ledger				Fund Total	<u>336,036</u>	<u>335,843</u>	<u>193</u>																																																																								
4A - Development:	4A Escrow Acct	N/A	0.00%		2,674,823	2,592,957	81,866																																																																								
91 Ledger				Fund Total	<u>2,674,823</u>	<u>2,592,957</u>	<u>81,866</u>																																																																								
4B - Development:	Checking Acct	N/A	0.00%		1,706,711	1,866,587	-159,876																																																																								
92 Ledger	Money Market	N/A	0.75%	0.00%	1,287,135	1,286,394	740																																																																								
				Fund Total	<u>2,993,846</u>	<u>3,152,982</u>	<u>-159,136</u>																																																																								

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending February 29, 2020 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins
Elizabeth Hopkins
Finance Director