

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING APR. 30, 2020 AND REFLECTS THE MID YEAR BUDGET ADJUSTMENTS

As of Apr. 30, 2020, General and Utility Fund combined revenues are \$9,811,893. This is 68% of the annual projected amounts.

Combined expenses of \$7,441,350 are 47% of the annual budget. Apr. 30, 2020 marks the end of month seven of the FY 2020 Budget Year. Therefore, the year-to-date budget percentage for comparison is 58.33%.

- **S&P Global Rating** "AA".
- **Budgeted Reserves** \$1,253,616 or 47 days in operating expenses over the target of 120 days.
- **Property Taxes** are 100% of the YTD projection.
- **Sales Taxes** are 48% of the YTD projection based on the accrual method.
- **Permits and Licenses** are 117% of the YTD projection.
- **Franchise Fees** are 57% of the YTD projection.
- **Water Sales** are 43% of the YTD projection; rainfall totals for April 2020 totaled 1.90 inches compared to 6.75 inches the same time last year.
- **Invoices Processed** total 1,355 YTD.

General Fund Balance Summary

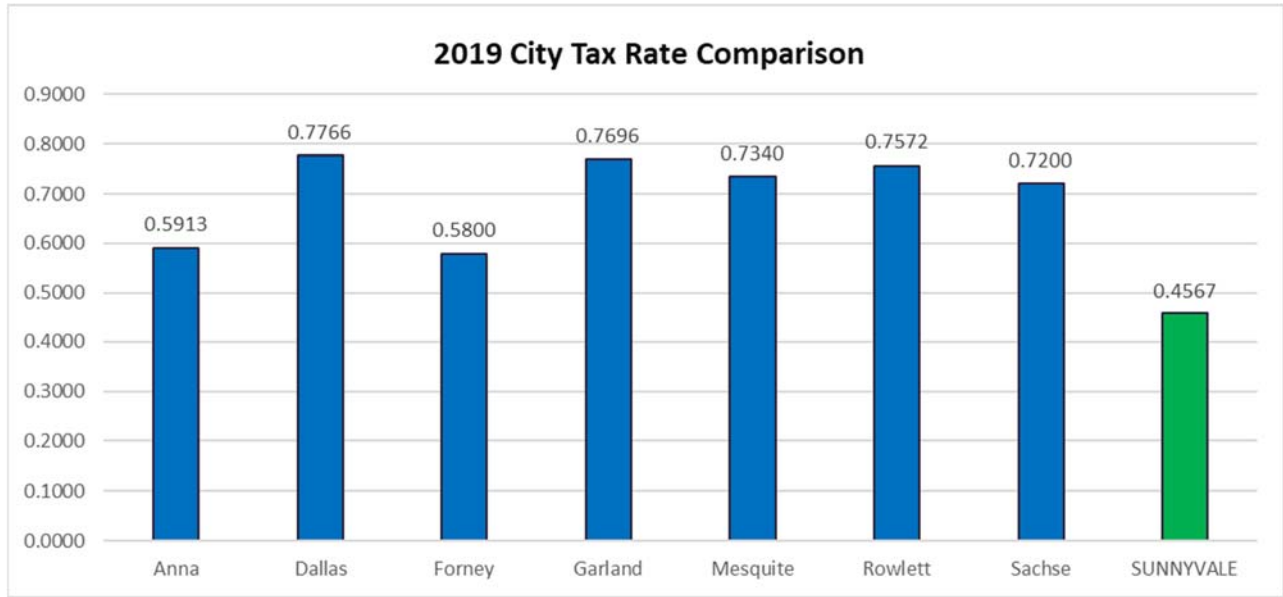
		Unaudited	Approved	YTD
		2018-2019 Actual	2019-2020 Budget	04/30/20
Beginning Fund Balance		5,823,561	6,419,634	6,419,634
Revenues				Unaudited
	Operating Revenue	8,286,579	8,213,547	6,731,284
	Special Assessment	54,767	53,260	53,259
	Water Transfer In	25,000	25,000	25,000
	4A Transfer In	12,000	15,000	15,000
	4B Transfer In	218,000	228,000	228,000
	Total Revenues	8,596,346	8,534,807	7,052,544
Expenditures				
	Operating Expenditures	7,670,506	9,377,315	4,458,890
	Transfer Out	329,767	328,260	220,846
	Total Expenditures	8,000,273	9,705,575	4,679,736
Ending Fund Balance - Assigned		825,984	790,984	825,984
	Transfer to Assigned	0	0	
Ending Fund Balance - Unassigned		5,593,650	4,457,882	7,966,458
	Equivalent Operating Days (Total)	255	168	621
	Percent of Operating Expenses	70%	46%	170%
	Revenue Over/ (Under) Expenditures	596,073	(1,170,768)	2,372,808
	Transfer to Assigned Fund Balance	0	0	0
	Net Change in Fund Balance	596,073	(1,170,768)	2,372,808
	Actual YTD Balances	09.30.19	09.30.20	04/30/20
	Vehicle Replacement	590,909	590,909	590,909
	Road Maintenance	-	-	-
	Incentive	150,000	150,000	150,000
	Promissory Note	35,000	-	35,000
	Stoney Creek Insurance	-	-	-
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		825,984	790,984	825,984

General Fund	Current Year - 2020			Previous Year - 2019		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Property Taxes	4,472,225	4,469,583	100%	4,120,008	4,097,604	99%
Special Assessment	53,260	53,259	100%	54,767	54,767	100%
Permits/Licenses	392,497	460,267	117%	331,900	246,649	74%
Franchise Fees	1,007,900	578,800	57%	1,080,000	650,671	60%
Mixed Beverage Tax	0	3,455	100%	0	0	0%
Sales Tax	1,940,625	931,499	48%	1,725,000	944,676	55%
Sales Tax - Roads	0	0	0%	217,217	236,169	109%
Developer Fees	18,000	0	0%	20,000	8,999	45%
Court Fines	213,120	173,674	81%	442,000	266,445	60%
Interest	20,000	26,178	131%	20,000	13,082	65%
Ambulance Service Fees	95,000	75,727	80%	100,000	60,647	61%
Operating Transfer In	268,000	268,000	100%	255,000	255,000	100%
Misc. Revenue	40,880	7,758	19%	83,800	75,306	90%
Grant Revenue	10,800	1,894	18%	6,891	6,891	0%
Gain on Sale of Assets	2,500	2,451	0%	0	0	0%
Total Revenue	8,534,807	7,052,544	83%	8,456,583	6,916,905	82%
Expenditure Summary						
Town Manager	509,170	277,849	55%	508,953	229,431	45%
Town Secretary	149,997	87,172	58%	122,676	74,815	61%
Finance	342,983	188,912	55%	339,097	168,855	50%
Court	171,980	86,303	50%	170,100	88,537	52%
Parks	623,730	320,336	51%	678,214	332,384	49%
Development Services	843,571	380,643	45%	766,186	435,660	57%
Contract Police	2,737,961	1,637,016	60%	2,758,918	1,609,797	58%
Fire & EMS	1,394,580	755,666	54%	1,392,830	575,637	41%
Library	223,925	123,000	55%	212,626	114,046	54%
Non-Departmental	565,854	300,109	53%	544,713	246,492	45%
Road Maintenance	703,247	74,506	11%	736,780	567,301	77%
Transfer Out	328,260	220,846	67%	329,767	153,864	47%
Police Department	1,110,417	227,378	20%	0	0	0%
Total Expenditures	9,705,675	4,679,736	48%	8,560,860	4,596,819	54%
Revenues Over/(Under) Expenditures	-1,170,868	2,372,808	34%	-104,277	2,320,086	28%
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		2,372,808			2,320,086	

GENERAL FUND REVENUES

PROPERTY TAXES

Tax collections of \$4,469,583 year-to-date are 100% of the annual budget. Past due property taxes from prior years were higher than budgeted.

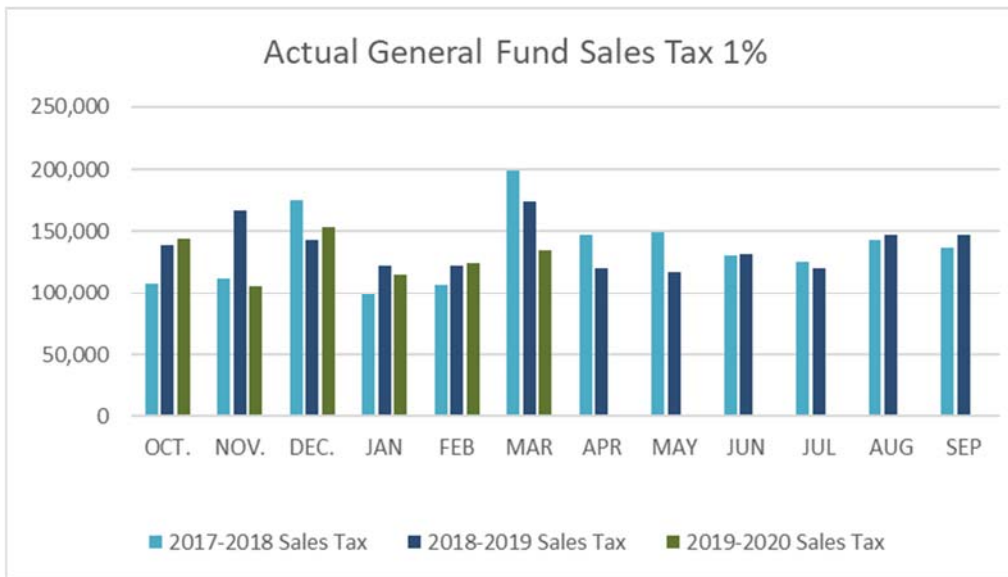


SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed in November 2019 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account has been remitted to the 4A EDC.

SALES TAXES

Total General Fund revenues of \$931,499 represent the budgeted accrual for two months and five months actual. **Sales taxes were reduced 10% at mid-year.** Mixed Beverage tax was received for the first time since 2010 in the amount of \$3,455 as a result of a new restaurant opening in Town. This graph reflects actual receipts year to date.



DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$0 year to date versus a budget of \$18,000. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

FRANCHISE FEES

Franchise fees consist of fees assessed and total \$578,800 versus a budget of \$1,007,900 on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses. **Natural gas franchise fees were reduced at mid year due to warmer temperatures.**

PERMITS AND LICENSES

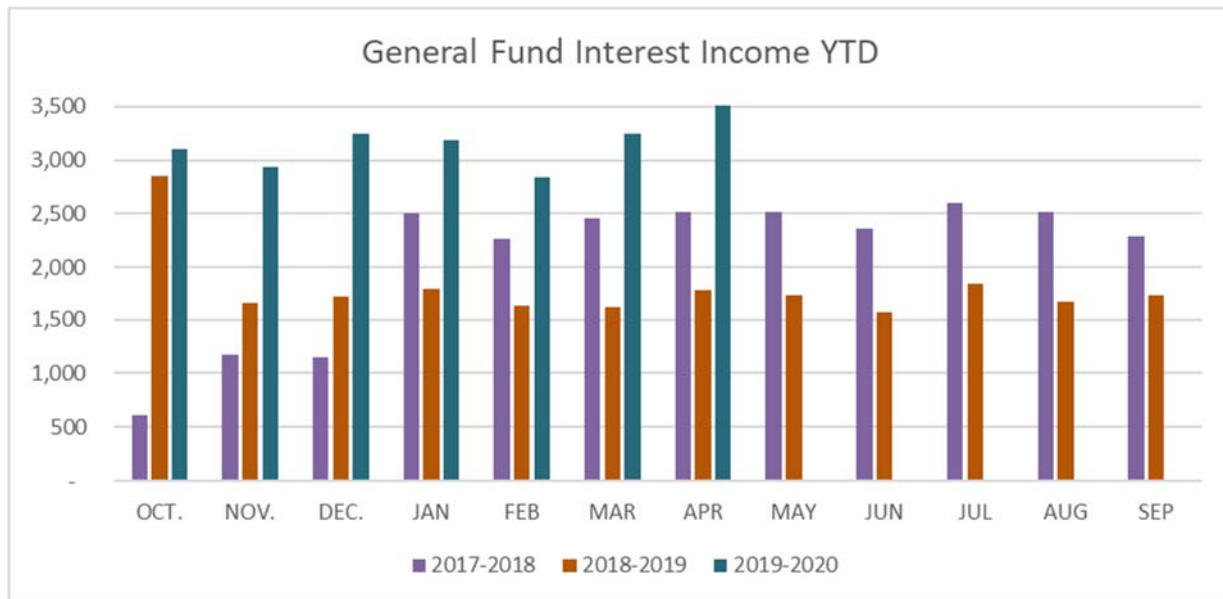
Revenues of \$460,267 year to date are higher than this time last year and are above the amended budget.

COURT FINES AND FEES

Total revenues of \$173,674 are 81% of the year-to-date projection. **These fees were reduced at mid-year due to the effects of Covid19.**

INTEREST INCOME

Total interest income of \$26,178 is at 131% of year-to-date-projections due to the interest on an employee promissory note.



AMBULANCE SERVICE FEES

Total revenues of \$75,727 are at 81% of the budget projection.

TRANSFERS

Transfers projected to total \$268,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of General and Administrative expenses.

MISCELLANEOUS REVENUES

Miscellaneous revenues total \$7,758 and include Library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues.

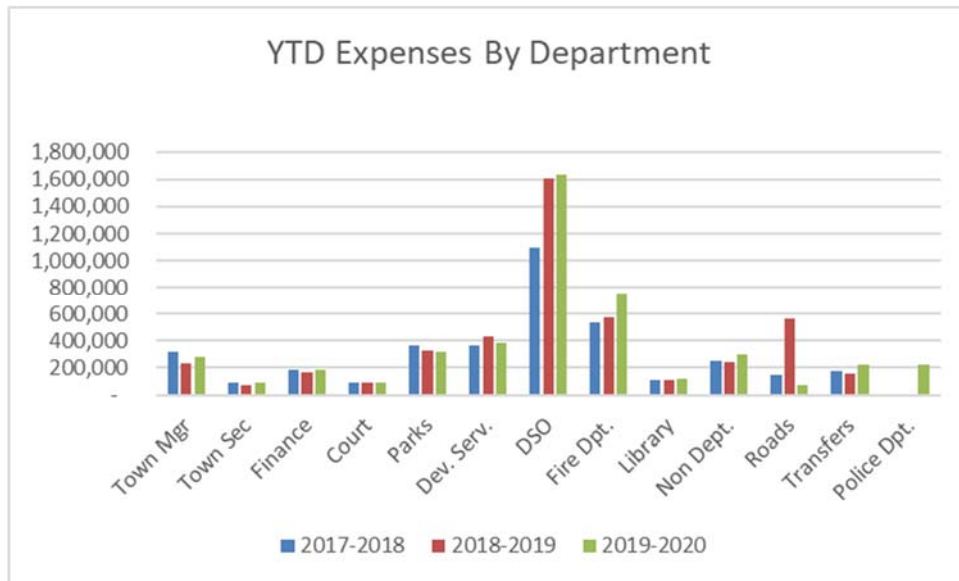
GRANT REVENUE

These revenues were derived from the Texas State Library Archives to offset the Book Share Program and the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers and rescue equipment. Year to date receipts total \$1,894.

GAIN ON SALE OF ASSETS

The auction of the fire department utility van netted \$2,451.25 in January.

GENERAL FUND EXPENDITURES



TOWN MANAGER

The Town Manager expenses through Apr. 30, 2020 are \$277,849 or 55% of the department budget and include salaries and benefits, Town Council expenses, training, and dues and subscriptions paid year to date.

TOWN SECRETARY

The Town Secretary expenses through Apr. 30, 2020 are \$87,172 or 58% of the department budget.

FINANCE

Finance expenses through Apr. 30, 2020 are \$188,912 or 55% of the department budget.

COURT

Court related expenses through Apr. 30, 2020 are \$86,303 or 50% of the department budget. **Court was suspended due to Covid19.**

PARKS

Park related expenses through Apr. 30, 2020 are \$320,336 or 51% of the department budget. This budget is will come in line heading into spring and summer and the when being fully staffed.

DEVELOPMENT SERVICES

Development Services expenses through Apr. 30, 2020 are \$380,643 or 43% of the department budget. This budget contains contract engineering for SH 352 and additional project support and no cost has been incurred year to date.

CONTRACT POLICE

Contract Police expenses through Apr. 30, 2020 are \$1,637,016 or 60% of the department budget. **This budget was amended to reflect only the costs associated with the Dallas County Sheriff's Department contract. Building maintenance and utilities were moved to the Police Department budget in line with the Police Study.**

FIRE & EMS

Fire & EMS expenses through Apr. 30, 2020 are \$755,666 or 54% of the department budget.

LIBRARY

Library expenses through Apr. 30, 2020 are \$123,000 or 55% of the department budget.

NON-DEPARTMENTAL

Non-Departmental expenses through Apr. 30, 2020 are \$300,109 or 53% of the department budget and include the Community Outreach, utilities, office machines/supplies and maintenance contracts. Annual insurance premiums have been paid and repairs and/or replacement of several heaters and air conditioners have been completed year to date.

ROAD MAINTENANCE

Road Maintenance expenses through Apr. 30, 2020 are \$74,506 or 11% of the department budget.

TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$53,260 for the Special Assessment Transfer to 4A that is offset in revenues. Year to date the \$220,846 included the capital lease payment on the fire engine and the down payment and outfitting for the new fire engine.

POLICE DEPARTMENT

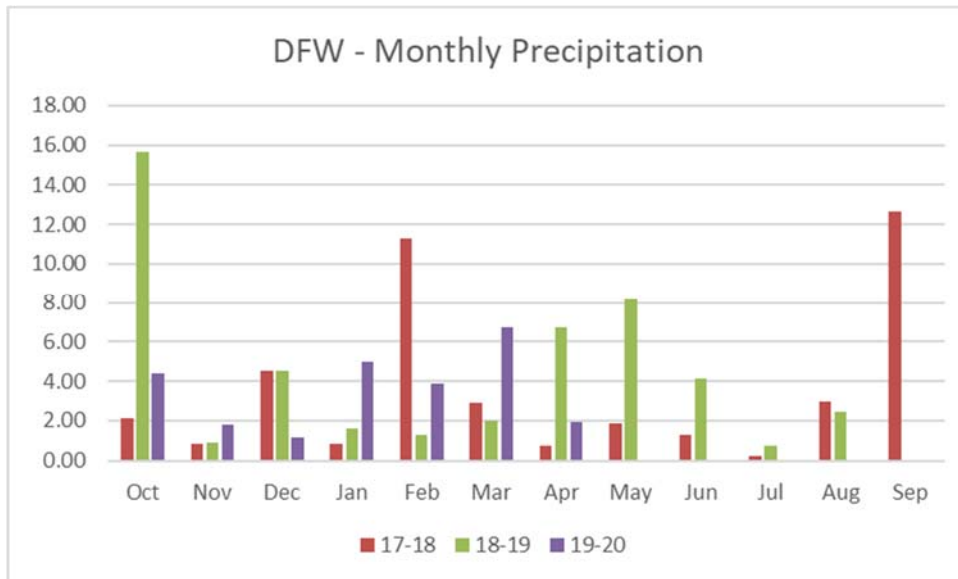
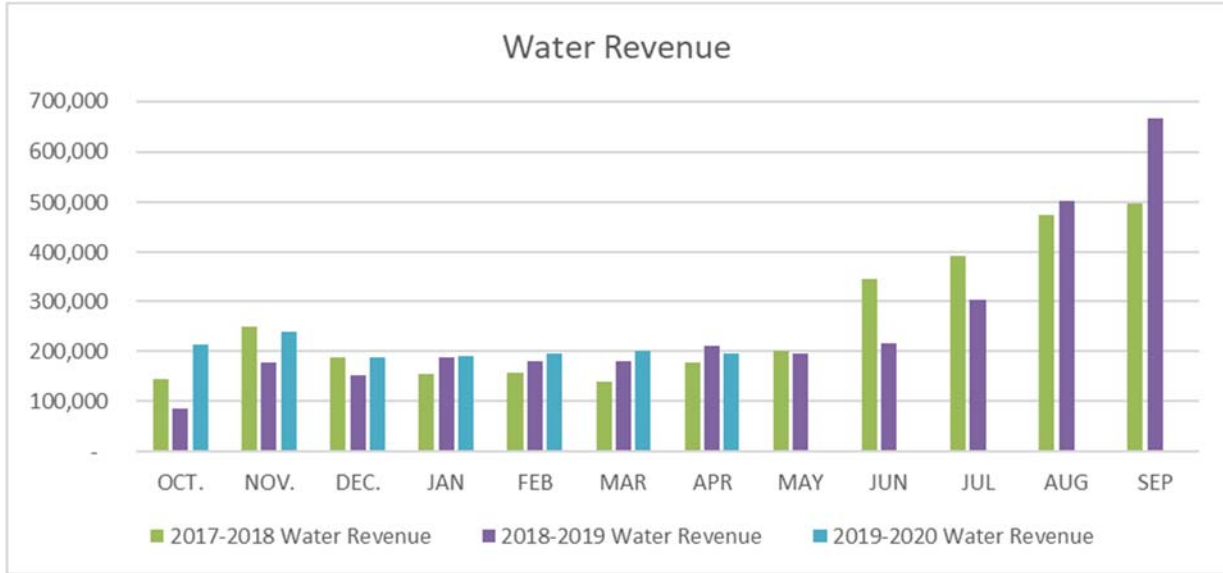
Police Department expenses through Apr. 30, 2020 are \$1,110,417 or 20% of the department budget and include salary, benefits, supplies and materials.

Budget Update - Apr. 30, 2020						58.33% of Fiscal Year	
Water Revenue Fund Revenue & Expense Report							
	Current Year - 2020			Previous Year - 2019			
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget	
Revenue Summary							
Water Revenue	3,338,754	1,420,680	43%	2,776,037	1,175,750	42%	
Sewer Revenue	1,911,301	941,337	49%	1,682,698	851,468	51%	
Water Meters	50,000	41,110	82%	36,688	50,292	137%	
Disconnects	7,500	3,000	40%	7,500	5,000	67%	
Penalties	50,000	32,913	66%	50,000	28,015	56%	
Trash Service	473,000	280,596	59%	397,280	223,373	56%	
Miscellaneous Revenue/Interest	47,968	33,285	69%	20,350	14,159	70%	
Gain On Sale of Assets	6,430	6,430	0%				
Capital Contributions - Developer Infrastructure	0	0	0%				
Total Revenue	5,884,953	2,759,349	47%	4,970,553	2,348,057	47%	
Expenditure Summary							
Public Works Administration	686,950	384,756	56%	728,300	356,854	49%	
Maintenance, Supplies & Training	348,200	152,537	44%	330,659	108,729	33%	
Contractual & Professional Services	3,883,073	1,919,647	49%	3,650,623	1,758,480	48%	
Debt Service & Transfers	25,000	25,000	100%	25,000	85,822	343%	
Depreciation & Bad Debt	671,000	0	0%	501,000	533	0%	
Capital Equipment & Improvements	515,513	279,675	54%	270,000	14,950	6%	
Total Expenditures	6,129,736	2,761,614	45%	5,505,582	2,325,368	42%	
Revenues Over/(Under) Expenditures	(244,783)	(2,265)	2%	(535,029)	22,690	5%	
WORKING CAPITAL SUMMARY							
Current Assets	4,596,465						
Current Liabilities	(735,418)						
Working Capital	3,861,047						

UTILITY FUND REVENUES

WATER SALES

Overall, water revenue is 43% of budget. The Town Council approved a tiered rate structure on June 11, 2018 because of the most current rate study. The rainfall levels for April 2020 were 1.90 inches.



DFW - Monthly Precipitation													
Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
16-17	2.01	3.22	0.60	4.39	2.33	1.06	3.38	0.70	8.44	4.12	4.24	0.47	34.96
17-18	2.12	0.81	4.56	0.85	11.31	2.90	0.77	1.87	1.27	0.25	2.99	12.69	34.90
18-19	15.66	0.86	4.55	1.58	1.29	2.01	6.75	8.15	4.13	0.78	2.44	0.00	48.20
19-20	4.42	1.80	1.17	5.00	3.88	6.75	1.90						24.92
Source: National Weather Service													

SANITARY SEWER CHARGES

Sanitary sewer revenue is 49% of budget. The Town Council approved a tiered rate structure on June 11, 2018 because of the most current rate study. Information for installing an irrigation meter to reduce sewer costs is underway. Residents may contact utility billing for an analysis.

TRASH SERVICES

Revenues of \$280,596 year-to-date are in line with projections at 59%.

FINES AND FEE

Revenues (Penalty Charges for Late Payments) of \$32,913 or 66%. Disconnect fees total \$3,000 or 40% of projections. Staff has implemented a program to attempt to make contact with utility customers before a disconnection to avoid these fees and disruption to water service. The Town does not disconnect Commercial water accounts, when the temperature is expected to be below freezing or on Fridays. **During the Shelter In Place mandate the Town has suspended late fees and any disconnections.**

OTHER CHARGES FOR SERVICES (Water Meters)

Water Meter revenues total \$41,110 or 82%. This represents the fees for setting new meters on new construction. The pace of new housing and commercial construction affects the timing of these revenues.

MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$32,913 or 69% of the projection. This is due to clearing contractor deposits on meters not returned or destroyed.

GAIN ON SALE OF ASSETS

The auction of two trucks netted \$6,430 in January.

CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in March 2020.

UTILITY FUND EXPENDITURES

PUBLIC WORKS ADMINISTRATION

Administration expenses through Apr. 30, 2020 are \$384,756 and consist of salaries and benefits at 56% of budget.

MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through Apr. 30, 2020 of \$152,537 are 44% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education. Electricity is also in this budget and expected to bring this line item up as the summer cooling bills come in.

CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through Apr. 30, 2020 of \$1,919,647 are 49% of the projection and include water purchases, sewer costs and trash collections.

DEBT SERVICE & TRANSFERS

The transfer out to the General Fund totals \$25,000 and includes the Utility Fund's share of General and Administrative expenses.

DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful life of the asset in the form of a depreciation expense. The net book value of Utility Fund assets as of Apr. 30, 2020 was approximately \$27,877,066 (with depreciation posted at the close of each fiscal year). Bad debt is related to unpaid water bills usually upon moving out of the area.

CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$70,000 to the Vehicle Replacement Plan. The year to date total is the design costs for the Harris Addition sewer line and the first payment to the TexDot related to SH352 advanced funding agreement.

ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - Apr. 30, 2020

**58.33% Of
Fiscal Year**

Debt Service Fund Balance Summary

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	04/30/20
Beginning Fund Balance		248,124	328,550	328,550
Revenues				
	I & S Ad Valorem Taxes	895,546	1,247,327	1,246,564
	4A Transfer In 2013 Bond	34,998	35,164	31,082
	Capital Lease Payment	0	99,097	0
	Road Impact Transfer In 2017 Bond	0	0	0
	2019 Tax Notes Proceeds	3,500,000	0	0
	2019 Certificate of Obligation Proceeds	0	0	6,433,778
	Interest Earned	3,614	2,200	2,724
	Total Revenues	4,434,158	1,383,788	7,714,147
Expenditures				
	Transfer to Fund 72	3,500,000	0	6,349,000
	Bond Principal - 2011 CO	135,000	140,000	140,000
	Bond Principal - 2013 CO	175,000	175,000	175,000
	Bond Principal - 2014 Tax Notes	125,000	125,000	125,000
	Bond Principal - 2017 CO	120,000	130,000	130,000
	Bond Principal - 2019 Tax Notes	0	415,000	415,000
	Bond Interest - 2011 CO	86,860	82,050	42,425
	Bond Interest - 2013 CO	61,054	56,475	29,550
	Bond Interest - 2014 Tax Notes	4,787	3,038	2,025
	Bond Interest - 2017 CO	141,743	139,550	70,425
	Bond Interest - 2019 Tax Notes	3,738	55,895	27,590
	Issuance Costs	0	0	81,700
	Paying Agent Fees	550	300	575
	Total Expenditures	4,353,732	1,322,308	7,588,290
Ending Fund Balance		328,550	390,030	454,407
	Revenue Over/ (Under) Expenditures	80,426	61,480	125,857

BOND RATING

Bond ratings are a measure of the creditworthiness of both debt securities and their issuers. The Town has a strong financial position with an “AA” global rating through Standard & Poor’s, which is a reflection of strong financial practices.

Budget Update - Apr. 30, 2020 **58.33% of Fiscal Year**

Road Impact Fund Balance Summary Unaudited

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	04/30/20
Beginning Fund Balance		1,198,595	1,846,753	1,846,753
Revenues			100 Permits	64 Permits*
	Impact Fees	548,339	265,408	174,999
	Stoney Creek Traffic Mitigation**	88,000	0	0
	Interest Earned	11,819	10,000	8,395
	Total Revenues	648,158	275,408	183,394
Expenditures				
	Capital Outlays - Collins Road Ph I	0	1,488,474	0
	Hounsel Road	0	129,046	0
	Total Expenditures	0	1,617,520	0
Ending Fund Balance - Unassigned		1,746,934	1,893,296	1,930,328
Ending Fund Balance - Stoney Creek		707,000	707,000	707,000
	Revenue Over/ (Under) Expenditures	648,158	(1,342,112)	183,394
Ending Fund Balance		1,846,753	504,641	2,030,147
* Hope Church 620 US Hwy 80 paid per square foot fee in October 2019.				

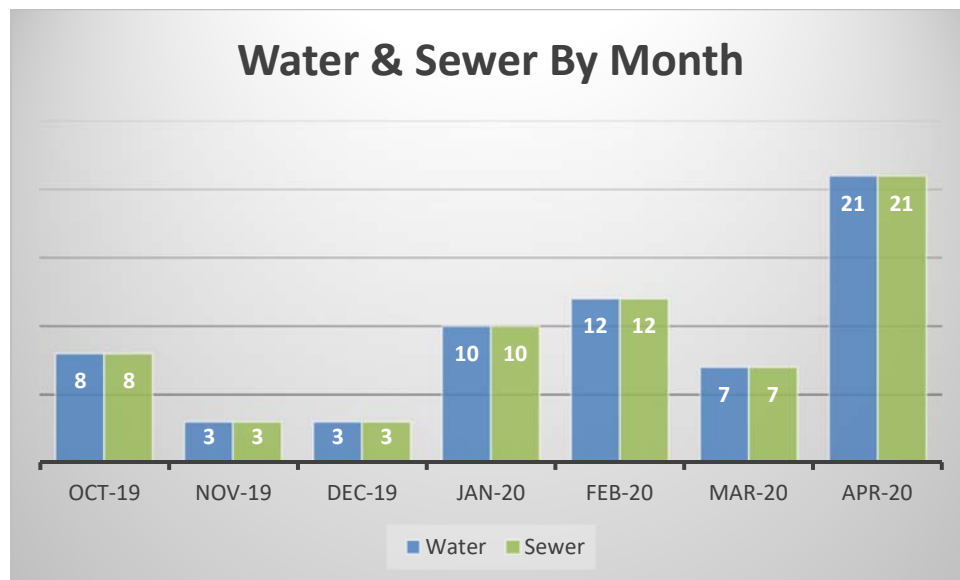
General Fund CIP Projects Collins Road Phase I

04/30/20

		CO's 2017 2016-2017	CO's 2017 2017-2018	CO's 2017 2018-2019	CO's 2017 2019-2020
Beginning Fund Balance		0	4,289,505	4,325,140	2,162,399
Revenues	2017 Certificate of Obligation	4,282,000	0	0	0
	Interest Earned	16,005	66,393	100,951	12,440
	Total Revenues	4,298,005	66,393	100,951	12,440
Expenditures					
	ROW Acquisition	8,500			
	ROW Acquisition		30,758		
	ROW Acquisition			1,260,568	
	Tree Removal Services			30,000	
	Precision Repair			3,366	
	Texas Dept of State Health Asbestos Abatement				1,329
	Alliance Geotechnical Engineering				13,990
	Glen Thurman Services Thru 03.31.20			969,758	1,198,368
	Total Expenditures	8,500	30,758	2,263,692	1,213,687
Ending Fund Balance		4,289,505	4,325,140	2,162,399	961,152
			Budget		
	Glen Thurman		8,131,404		
	Alliance Geotechnical Group		59,556		
	Horton Tree Service		30,000		
	Total Construction Costs		8,220,960		
	Dallas Co. Current		(3,480,000)		
	Series 2017 CO's		(3,123,440)		
	Unfunded		1,617,520		
	Additional Dallas Co. Request		0		
	Roadway Impact		1,559,160		
	Homestead Amenities		58,360		
	Unfunded		0		

Water & Sewer Impact Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	04/30/20
Beginning Fund Balance		1,650,544	1,929,228	1,929,228
Revenues		126-130 Permits	100 Permits	
	Sewer Impact Fees 64 Permits	64,328	47,300	31,402
	Water Impact Fees 64 Permits	396,095	268,600	180,276
	Interest Earned Sewer	4,211	3,000	2,652
	Interest Earned Water	9,871	8,250	6,216
	Total Revenues	474,505	327,150	220,546
Expenditures				
	Planning Services Impact Fee Study	0	111,200	0
	Transfer To Ledger 23 Bond Prin.	145,000	150,000	150,000
	Transfer To Ledger 23 Bond Int.	47,250	42,825	22,538
	Transfer to Ledger 73 Water Tower	0	0	0
	Interest Expense	3,571	3,571	0
	Other Expense	0	12,000	7,004
	Total Expenditures	195,821	319,596	179,541
Ending Fund Balance		1,929,228	1,936,782	1,970,232
Revenue Over/ (Under) Expenditures		278,684	7,554	41,004



Budget Update - Apr. 30, 2020

58.33% of
Fiscal Year

Homestead Amenities Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	04/30/20
Beginning Fund Balance		332,479	334,995	334,995
Revenues				
	Developer Contribution	0	0	0
	Interest Earned	2,516	2,400	1,469
	Total Revenues	2,516	2,400	1,469
Expenditures				
	Capital Projects	0	58,359	0
	Total Expenditures	0	58,359	0
Ending Fund Balance		334,995	279,036	336,464
	Revenue Over/ (Under) Expenditures	2,516	(55,959)	1,469

Budget Update - Apr. 30, 2020

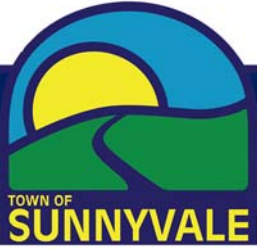
58.33% of
Fiscal Year

PEG Fund

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	04/30/20
Beginning Fund Balance		68,543	69,062	69,062
Revenues				
	Interest Earned	519	500	303
	Franchise Fees	0	0	0
	Total Revenues	519	500	303
Expenditures				
	Expenses	0		0
	Total Expenditures	0	0	0
Ending Fund Balance		69,062	69,562	69,364
	Revenue Over/ (Under) Expenditures	519	500	303

Special Revenue

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	04.30.20
Beginning Fund Balance		193,523	197,437	197,437
Revenues				
	Donations - Special Events	8,000	0	2,505
	Donations - DSO Bike Control	0	0	0
	Donations - Animal Control	662	0	13,843
	Donations - Library	156	0	300
	Donations - Fire Training	200	0	0
	Care Act - Covid 19	0	0	4,056
	Court Truancy Prevention	0	0	1,192
	Court Jury Fund	0	0	24
	Court Municipal Building Security	0	0	1,168
	Court Municipal Building Technology	0	0	954
	Court Technology Collections	14,061	15,000	4,880
	Child Safey Fees	4,917	1,400	2,854
	Court Security Collections	10,546	9,000	3,660
	Total Revenues	38,541	25,400	35,436
Expenditures				
	Expense - Fire Department	1,123	0	0
	Expense - Animal Control	662	0	709
	Expense - Court Technology	19,006	16,000	10,663
	Expense - Court Security	0	140,410	26,640
	Expense - Child Safety Fees	0	1,400	0
	Expense - Special Events	9,256	0	2,505
	Expense - DSO	4,581	0	0
	Total Expenditures	34,627	157,810	40,516
	Due to Special Revenue			0
Ending Fund Balance		197,437	65,027	192,357
	Revenue Over/ (Under) Expenditures	3,914	-132,410	-5,080
			Fund Balance	Fund Balance
			09/30/2019	04/30/2020
	Tree Mitigation		36,560	36,560
	Court Technology		12,987	7,204
	Court Security		140,410	117,430
	Donations		2,564	15,999
	Care Act		0	4,056
	Child Safety		4,917	7,770
	Truancy Prevention		0	1,192
	Jury Fund		0	24
	Muni Bldg Sec		0	1,168
	Muni Bldg Tech		0	954
			197,437	192,357



Town of Sunnyvale 4A Monthly Finance Report

April 30, 2020

Budget: Net Revenues/Expenses: Budget = \$ (290,614.00) Actual = \$ 71,498.20

Highlights:

Revenues:	MTD =	\$ (9,489.42)	YTD =	\$ 450,670.11
Expenses:	MTD =	\$ 4,082.91	YTD =	\$ 379,171.91
Net:		\$ (13,572.33)		\$ 71,498.20

Revenues: Sales Tax recorded YTD is \$393,874.36 (1 months accrual, 5 months actual). Interest earned YTD is \$3,536.32. Special Assessment receipts YTD total \$53,259.43.

Expenses: The YTD expenses total \$379,171.91. The MTD expenses include routine payroll and Messer, Fort & McDonald (legal fees).

4A EDC Fund Summary	Budget 2019-2020	As of 04/30/2020
Beginning Fund Balance (unaudited)	2,767,766	2,767,766
Revenue Summary		
Sales Tax	862,500	393,874
Transfers In (Special Assessments)	53,260	53,259
Interest	17,000	3,536
Total Revenues	932,760	450,670
Expenditure Summary		
Operating Expenditures	1,223,374	379,172
Total Expenditures	1,223,374	379,172
Excess or (Deficit) Revenue/Expenditures	(290,614)	71,498
Total Fund Balance	2,477,152	2,839,264

91 -4A SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
91-1110	4A ESCROW ACCOUNT	2,794,929.08	
91-1441	SALES TAX ACCRUAL	<u>71,875.00</u>	
			<u>2,866,804.08</u>
	TOTAL ASSETS		2,866,804.08
			=====
LIABILITIES			
=====			
91-2181	DUE TO GENERAL FUND	<u>27,540.30</u>	
	TOTAL LIABILITIES		<u>27,540.30</u>
EQUITY			
=====			
91-3117	UNRESERVED FUND BALANCE	<u>2,767,765.58</u>	
	TOTAL BEGINNING EQUITY		2,767,765.58
	TOTAL REVENUE		450,670.11
	TOTAL EXPENSES		<u>379,171.91</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES		71,498.20
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>2,839,263.78</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,866,804.08
			=====

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2020

91 -4A SALES TAX CORPORATION
 FINANCIAL SUMMARY

58.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	915,760.00	(9,489.42)	447,133.79	48.83	468,626.21
5500-OTHER REVENUES	<u>17,000.00</u>	<u>0.00</u>	<u>3,536.32</u>	<u>20.80</u>	<u>13,463.68</u>
TOTAL REVENUES	<u>932,760.00</u>	<u>(9,489.42)</u>	<u>450,670.11</u>	<u>48.32</u>	<u>482,089.89</u>
<u>EXPENDITURE SUMMARY</u>					
91-4A SALES TAX CORPORATI	<u>1,223,374.00</u>	<u>4,082.91</u>	<u>379,171.91</u>	<u>30.99</u>	<u>844,202.09</u>
TOTAL EXPENDITURES	<u>1,223,374.00</u>	<u>4,082.91</u>	<u>379,171.91</u>	<u>30.99</u>	<u>844,202.09</u>
REVENUES OVER/ (UNDER) EXPENDITURES	(290,614.00)	(13,572.33)	71,498.20		(362,112.20)

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2020

91 -4A SALES TAX CORPORATION

58.33% OF FISCAL YEAR

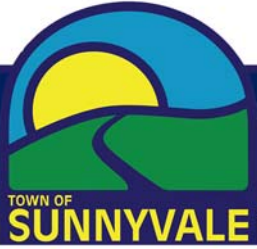
REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>5100-TAXES</u>					
91-5111 INTERGOVERNMENTAL TRANSFER IN	53,260.00	0.00	53,259.43	100.00	0.57
91-5140 SALES TAX RECEIPTS	<u>862,500.00</u>	<u>(9,489.42)</u>	<u>393,874.36</u>	<u>45.67</u>	<u>468,625.64</u>
TOTAL 5100-TAXES	915,760.00	(9,489.42)	447,133.79	48.83	468,626.21
<u>5300-PERMITS, FEES & FINE</u>					
<u>5500-OTHER REVENUES</u>					
91-5510 INTEREST EARNED	<u>17,000.00</u>	<u>0.00</u>	<u>3,536.32</u>	<u>20.80</u>	<u>13,463.68</u>
TOTAL 5500-OTHER REVENUES	17,000.00	0.00	3,536.32	20.80	13,463.68
TOTAL REVENUES	<u>932,760.00</u>	<u>(9,489.42)</u>	<u>450,670.11</u>	<u>48.32</u>	<u>482,089.89</u>

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2020

91 -4A SALES TAX CORPORATION
 91-4A SALES TAX CORPORATI

58.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
91-691-6000 WAGES & SALARIES	50,050.00	3,093.81	20,991.30	41.94	29,058.70
91-691-6002 TMRS	5,050.00	371.25	2,556.39	50.62	2,493.61
91-691-6004 PAYROLL TAXES	3,830.00	230.38	1,654.92	43.21	2,175.08
91-691-6005 EMPLOYEE INSURANCE	3,780.00	339.47	1,337.68	35.39	2,442.32
91-691-6009 CAR/MILEAGE ALLOWANCE	<u>3,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>33.33</u>	<u>2,000.00</u>
TOTAL LABOR AND BENEFITS	65,710.00	4,034.91	27,540.29	41.91	38,169.71
<u>SUPPLIES AND MATERIALS</u>					
<u>CONTRACTUAL SERVICES</u>					
91-691-6371 PROMOTIONAL SERVICES	<u>20,000.00</u>	<u>0.00</u>	<u>1,493.25</u>	<u>7.47</u>	<u>18,506.75</u>
TOTAL CONTRACTUAL SERVICES	20,000.00	0.00	1,493.25	7.47	18,506.75
<u>TRAINING/DUES/SUBSCRIPT</u>					
91-691-6512 GENERAL OFFICE SUPPLIES	3,000.00	0.00	0.00	0.00	3,000.00
91-691-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>8,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,000.00</u>
TOTAL TRAINING/DUES/SUBSCRIPT	11,000.00	0.00	0.00	0.00	11,000.00
<u>CAPITAL OUTLAYS & PROJEC</u>					
91-691-6751 LEGAL SERVICES	7,500.00	48.00	2,761.50	36.82	4,738.50
91-691-6755 BOND BRIDGE PAYMENTS	35,164.00	0.00	31,081.63	88.39	4,082.37
91-691-6830 OUTSIDE TRAINING EXPENSE	7,000.00	0.00	350.00	5.00	6,650.00
91-691-6831 LOCAL BUSINESS EVENTS (BRE)	10,000.00	0.00	0.00	0.00	10,000.00
91-691-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	0.00	1,279.24	63.96	720.76
91-691-6891 TRANSFERS OUT INDIRECT COSTS	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	76,664.00	48.00	50,472.37	65.84	26,191.63
<u>CAPITAL-TOWN IMPROVEMENT</u>					
91-691-9211 TOWN BEAUTIFICATION	<u>100,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	100,000.00	0.00	0.00	0.00	100,000.00
<u>MARKETING & INCENTIVES</u>					
91-691-9422 CAPITAL IMPROVEMENTS	450,000.00	0.00	205,916.00	45.76	244,084.00
91-691-9424 INCENTIVES	<u>500,000.00</u>	<u>0.00</u>	<u>93,750.00</u>	<u>18.75</u>	<u>406,250.00</u>
TOTAL MARKETING & INCENTIVES	950,000.00	0.00	299,666.00	31.54	650,334.00
<u>CAPITAL-PARK/REC IMPROVEM</u>					
TOTAL 91-4A SALES TAX CORPORATI	1,223,374.00	4,082.91	379,171.91	30.99	844,202.09
TOTAL EXPENDITURES	<u>1,223,374.00</u>	<u>4,082.91</u>	<u>379,171.91</u>	<u>30.99</u>	<u>844,202.09</u>
REVENUES OVER/(UNDER) EXPENDITURES	(290,614.00)	(13,572.33)	71,498.20		(362,112.20)



Town of Sunnyvale 4B Monthly Finance Report

April 30, 2020

Budget: Net Revenues/Expenses: Budget = \$ (1,298,660.00) Actual = \$ 54,504.54

Highlights:

Revenues:	MTD =	\$ 63,179.62	YTD =	\$ 471,376.44
Expenses:	MTD =	\$ 13,790.54	YTD =	\$ 416,871.90
Net:		\$ 49,389.08		\$ 54,504.54

Revenues: Sales Tax recorded YTD is \$465,749.36 (2 months accrual, 5 months actual). Interest earned YTD is \$5,627.08.

Expenses: The YTD expenses total \$416,871.90. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), Half Associates (professional services for Glazer Phase I), Temple Display (Christmas tree), MHS Planning (services for Parks Master Plan), and Brown & Hofmeister and Messer, Fort & McDonald (legal fees).

4B EDC Fund Summary	Budget 2019-2020	As of 04/30/2020
Beginning Fund Balance (unaudited)	3,139,574	3,139,574
Revenue Summary		
Sales Tax	862,500	465,749
Interest	9,800	5,627
Total Revenues	872,300	471,376
Expenditure Summary		
Operating Expenditures	2,170,960	416,872
Total Expenditures	2,170,960	416,872
Excess or (Deficit) Revenue/Expenditures	(1,298,660)	54,505
Total Fund Balance	1,840,914	3,194,078

92 -4B SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
92-1113	4B EDC BANK ACCT	3,087,868.63	
92-1441	SALES TAX ACCRUAL	<u>143,750.00</u>	
			<u>3,231,618.63</u>
TOTAL ASSETS			3,231,618.63
=====			
LIABILITIES			
=====			
92-2181	DUE TO GENERAL FUND	<u>37,540.32</u>	
TOTAL LIABILITIES			<u>37,540.32</u>
EQUITY			
=====			
92-3117	UNRESERVED FUND BALANCE	<u>3,139,573.77</u>	
TOTAL BEGINNING EQUITY		3,139,573.77	
TOTAL REVENUE		471,376.44	
TOTAL EXPENSES		<u>416,871.90</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		54,504.54	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>3,194,078.31</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			3,231,618.63
=====			

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2020

92 -4B SALES TAX CORPORATION
 FINANCIAL SUMMARY

58.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	862,500.00	62,385.58	465,749.36	54.00	396,750.64
5500-OTHER REVENUES	<u>9,800.00</u>	<u>794.04</u>	<u>5,627.08</u>	<u>57.42</u>	<u>4,172.92</u>
TOTAL REVENUES	<u>872,300.00</u>	<u>63,179.62</u>	<u>471,376.44</u>	<u>54.04</u>	<u>400,923.56</u>
<u>EXPENDITURE SUMMARY</u>					
92-4B SALES TAX CORPORATI	<u>2,170,960.00</u>	<u>13,790.54</u>	<u>416,871.90</u>	<u>19.20</u>	<u>1,754,088.10</u>
TOTAL EXPENDITURES	<u>2,170,960.00</u>	<u>13,790.54</u>	<u>416,871.90</u>	<u>19.20</u>	<u>1,754,088.10</u>
REVENUES OVER/ (UNDER) EXPENDITURES	(1,298,660.00)	49,389.08	54,504.54		(1,353,164.54)

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2020

92 -4B SALES TAX CORPORATION

58.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<hr/>					
<u>5100-TAXES</u>					
92-5140 SALES TAX RECEIPTS	<u>862,500.00</u>	<u>62,385.58</u>	<u>465,749.36</u>	<u>54.00</u>	<u>396,750.64</u>
TOTAL 5100-TAXES	862,500.00	62,385.58	465,749.36	54.00	396,750.64
<u>5400-TRANSFERS IN</u>					
<hr/>					
<u>5500-OTHER REVENUES</u>					
92-5510 INTEREST EARNED	<u>9,800.00</u>	<u>794.04</u>	<u>5,627.08</u>	<u>57.42</u>	<u>4,172.92</u>
TOTAL 5500-OTHER REVENUES	9,800.00	794.04	5,627.08	57.42	4,172.92
<hr/>					
TOTAL REVENUES	<u>872,300.00</u>	<u>63,179.62</u>	<u>471,376.44</u>	<u>54.04</u>	<u>400,923.56</u>
	=====	=====	=====	=====	=====

92 -4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

58.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
92-692-6000 WAGES & SALARIES	50,050.00	3,093.85	20,991.52	41.94	29,058.48
92-692-6002 TMRS	5,050.00	371.26	2,556.37	50.62	2,493.63
92-692-6004 PAYROLL TAXES	3,830.00	230.39	1,654.74	43.20	2,175.26
92-692-6005 EMPLOYEE INSURANCE	3,780.00	339.47	1,337.68	35.39	2,442.32
92-692-6009 CAR/MILEAGE ALLOWANCE	<u>3,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>33.33</u>	<u>2,000.00</u>
TOTAL LABOR AND BENEFITS	65,710.00	4,034.97	27,540.31	41.91	38,169.69
<u>SUPPLIES AND MATERIALS</u>					
<u>CONTRACTUAL SERVICES</u>					
92-692-6370 MAINTENANCE AT FOUR CORNERS	15,000.00	807.91	6,477.91	43.19	8,522.09
92-692-6371 PROMOTIONAL SERVICES	86,250.00	0.00	5,578.16	6.47	80,671.84
92-692-6377 PARK MAINTENANCE	<u>75,000.00</u>	<u>0.00</u>	<u>8,697.64</u>	<u>11.60</u>	<u>66,302.36</u>
TOTAL CONTRACTUAL SERVICES	176,250.00	807.91	20,753.71	11.78	155,496.29
<u>TRAINING/DUES/SUBSCRIPT</u>					
92-692-6512 GENERAL OFFICE SUPPLIES	3,000.00	0.00	1,332.67	44.42	1,667.33
92-692-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>6,500.00</u>	<u>0.00</u>	<u>4,264.00</u>	<u>65.60</u>	<u>2,236.00</u>
TOTAL TRAINING/DUES/SUBSCRIPT	9,500.00	0.00	5,596.67	58.91	3,903.33
<u>CAPITAL OUTLAYS & PROJEC</u>					
92-692-6742 PLANNING	100,000.00	2,350.00	2,350.00	2.35	97,650.00
92-692-6751 LEGAL SERVICES	7,500.00	1,748.00	5,838.70	77.85	1,661.30
92-692-6830 OUTSIDE TRAINING EXPENSE	7,000.00	0.00	710.40	10.15	6,289.60
92-692-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	0.00	9,847.90	492.40	7,847.90
92-692-6891 TRANSFERS OUT INDIRECT COSTS	<u>228,000.00</u>	<u>0.00</u>	<u>228,000.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	344,500.00	4,098.00	246,747.00	71.62	97,753.00
<u>CAPITAL-BUILDING IMPROVEM</u>					
<u>CAPITAL-TOWN IMPROVEMENT</u>					
92-692-9210 INCENTIVES	500,000.00	0.00	93,750.00	18.75	406,250.00
92-692-9211 TOWN BEAUTIFICATION	25,000.00	4,219.66	4,219.66	16.88	20,780.34
92-692-9213 PARKS AND TRAILS	<u>50,000.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>20.00</u>	<u>40,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	575,000.00	4,219.66	107,969.66	18.78	467,030.34
<u>MARKETING & INCENTIVES</u>					
<u>CAPITAL IMPROVEMENTS</u>					
<u>CAPITAL-PARK/REC IMPROVEM</u>					
92-692-9729 GLAZER PARK IMPROVEMENTS	250,000.00	630.00	3,264.55	1.31	246,735.45
92-692-9730 REGIONAL RAILS TO TRAILS	<u>750,000.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>0.67</u>	<u>745,000.00</u>
TOTAL CAPITAL-PARK/REC IMPROVEM	1,000,000.00	630.00	8,264.55	0.83	991,735.45
TOTAL 92-4B SALES TAX CORPORATI	2,170,960.00	13,790.54	416,871.90	19.20	1,754,088.10

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2020

92 -4B SALES TAX CORPORATION
 92-4B SALES TAX CORPORATI

58.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
TOTAL EXPENDITURES	2,170,960.00	13,790.54	416,871.90	19.20	1,754,088.10
REVENUES OVER/(UNDER) EXPENDITURES	(1,298,660.00)	49,389.08	54,504.54		(1,353,164.54)

**TOWN OF SUNNYVALE
INVESTMENT REPORT
April 30, 2020**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE	INVESTMENT VALUE	NET																																																																								
					04/30/2020	03/31/2020	CHANGE																																																																								
General Fund	Checking Account	N/A	0.00%		3,201,823	3,687,172	-485,349																																																																								
General Fund	Money Market	N/A	0.75%	0.00%	4,945,742	4,942,695	3,047																																																																								
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		1	1	0																																																																								
General Fund - Collins Road Improvem	TexSTAR -MM	N/A	0.44%	-0.51%	2,960,055	2,958,974	1,082																																																																								
Tax Notes - Public Safety/Infrastructur	Checking Account	N/A	0.00%		2,892,098	3,039,167	-147,069																																																																								
General Fund - Drainage Improvement	TexSTAR -MM	N/A	0.44%	-0.51%	6,373,040	6,370,712	2,329																																																																								
11 Ledger				General Fund Total	<u>20,372,759</u>	<u>20,998,720</u>	<u>-625,960</u>																																																																								
Road Impact Fees	Money Market	N/A	0.75%	0.00%	2,030,147	1,959,912	70,235																																																																								
25 Ledger				Road Impact Fund Total	<u>2,030,147</u>	<u>1,959,912</u>	<u>70,235</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - Road Impact</td> <td>Series 2017</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>25 Ledger</td> <td>Collins Road Expansion</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>130,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>139,550</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>269,550</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Road Impact	Series 2017							25 Ledger	Collins Road Expansion								02/15/2020	130,000							08/15/2020	<u>139,550</u>								269,550																																					
Debt Service - Road Impact	Series 2017																																																																														
25 Ledger	Collins Road Expansion																																																																														
	02/15/2020	130,000																																																																													
	08/15/2020	<u>139,550</u>																																																																													
		269,550																																																																													
Debt Service	Money Market	N/A	0.75%	0.00%	494,384	489,123	5,261																																																																								
24 Ledger				Debt Service Fund Total	<u>494,384</u>	<u>489,123</u>	<u>5,261</u>																																																																								
General Fund Grand Total \$					<u>22,897,291</u>	<u>23,447,755</u>	<u>-550,464</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - General Fund</td> <td>2013 Refi</td> <td></td> <td></td> <td>2014</td> <td></td> <td>2019 Tax Notes</td> <td></td> </tr> <tr> <td>24 Ledger</td> <td>Town Hall, Bridge, SC, WL</td> <td></td> <td></td> <td>Public Safety Ctr</td> <td></td> <td>Police Force</td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>175,000</td> <td></td> <td>02/15/2020</td> <td>125,000</td> <td>02/15/2020</td> <td>415,000</td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>56,475</u></td> <td></td> <td>08/15/2020</td> <td><u>3,038</u></td> <td>08/15/2020</td> <td><u>86,379</u></td> </tr> <tr> <td></td> <td></td> <td>231,475</td> <td></td> <td></td> <td>128,038</td> <td></td> <td>501,379</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>2019</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>CO's Series 2019</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>08/15/2020</td> <td>135,844</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u>135,844</u></td> <td></td> <td></td> </tr> </table>								Debt Service - General Fund	2013 Refi			2014		2019 Tax Notes		24 Ledger	Town Hall, Bridge, SC, WL			Public Safety Ctr		Police Force			02/15/2020	175,000		02/15/2020	125,000	02/15/2020	415,000		08/15/2020	<u>56,475</u>		08/15/2020	<u>3,038</u>	08/15/2020	<u>86,379</u>			231,475			128,038		501,379					2019								CO's Series 2019								08/15/2020	135,844								<u>135,844</u>		
Debt Service - General Fund	2013 Refi			2014		2019 Tax Notes																																																																									
24 Ledger	Town Hall, Bridge, SC, WL			Public Safety Ctr		Police Force																																																																									
	02/15/2020	175,000		02/15/2020	125,000	02/15/2020	415,000																																																																								
	08/15/2020	<u>56,475</u>		08/15/2020	<u>3,038</u>	08/15/2020	<u>86,379</u>																																																																								
		231,475			128,038		501,379																																																																								
				2019																																																																											
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				08/15/2020	135,844																																																																										
					<u>135,844</u>																																																																										
Water Revenue Fund	Checking Account	N/A	0.00%		2,516,570	2,433,467	83,103																																																																								
21 Ledger	Money Market	N/A	0.75%	0.00%	1,851,451	1,850,310	1,141																																																																								
73 Ledger				Water Revenue Fund Total	<u>4,368,021</u>	<u>4,283,778</u>	<u>84,243</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - Water Revenue Fund</td> <td>2011 @ 100%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>21 Ledger</td> <td>Water Tower</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>140,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>82,050</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>222,050</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Revenue Fund	2011 @ 100%							21 Ledger	Water Tower								02/15/2020	140,000							08/15/2020	<u>82,050</u>								222,050																																					
Debt Service - Water Revenue Fund	2011 @ 100%																																																																														
21 Ledger	Water Tower																																																																														
	02/15/2020	140,000																																																																													
	08/15/2020	<u>82,050</u>																																																																													
		222,050																																																																													
Water Impact Fees:	Money Market	N/A	0.75%	0.00%	1,425,792	1,355,099	70,693																																																																								
28 Ledger				Water Impact Fund Total	<u>1,425,792</u>	<u>1,355,099</u>	<u>70,693</u>																																																																								
<table border="1" style="width: 100%;"> <tr> <td>Debt Service - Water Impact Fund</td> <td>2013 Refi</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>28 Ledger</td> <td>Water Line Improvements</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>150,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>42,825</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>192,825</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Impact Fund	2013 Refi							28 Ledger	Water Line Improvements								02/15/2020	150,000							08/15/2020	<u>42,825</u>								192,825																																					
Debt Service - Water Impact Fund	2013 Refi																																																																														
28 Ledger	Water Line Improvements																																																																														
	02/15/2020	150,000																																																																													
	08/15/2020	<u>42,825</u>																																																																													
		192,825																																																																													
Sewer Impact Fees:	Money Market	N/A	0.75%	0.00%	627,325	614,645	12,681																																																																								
28 Ledger				Sewer Impact Fund Total	<u>627,325</u>	<u>614,645</u>	<u>12,681</u>																																																																								
Water Fund Grand Total					<u>6,421,138</u>	<u>6,253,521</u>	<u>167,617</u>																																																																								
OTHER FUNDS:																																																																															
PEG Capital Access:	Money Market	N/A	0.75%	0.00%	69,364	69,322	43																																																																								
98 Ledger				Fund Total	<u>69,364</u>	<u>69,322</u>	<u>43</u>																																																																								
Homestead Amenities:	Money Market	N/A	0.75%	0.00%	336,464	336,257	207																																																																								
93 Ledger				Fund Total	<u>336,464</u>	<u>336,257</u>	<u>207</u>																																																																								
4A - Development:	4A Escrow Acct	N/A	0.00%		2,794,929	2,732,592	62,338																																																																								
91 Ledger				Fund Total	<u>2,794,929</u>	<u>2,732,592</u>	<u>62,338</u>																																																																								
4B - Development:	Checking Acct	N/A	0.00%		1,800,450	1,746,514	53,935																																																																								
92 Ledger	Money Market	N/A	0.75%	0.00%	1,288,775	1,287,981	794																																																																								
				Fund Total	<u>3,089,225</u>	<u>3,034,495</u>	<u>54,729</u>																																																																								

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending April 30, 2020 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins
Elizabeth Hopkins
Finance Director